

SIGACHI LABORATORIES LIMITED

Corporate Office: 402, Raghava Ratna Towers,

Chirag Ali Lane, Hyderabad - 500 001. Telangana (INDIA)

Ph.: 040-23204230, 23204273, E-mail: sigachilaboratories@yahoo.co.in

GSTIN: 36AACCS8220M1Z4 CIN: L24230TG1994PLC018786

Date: 14.02.2023

Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, PiramalAgastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai – 400070.

Dear Sir,

Sub:Outcome of the Board Meeting held today i.e., on 14thFebruary, 2023- Reg.

Ref: Disclosure under Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., Tuesday, 14th February, 2023 had inter-alia transacted the following items of business:

- 1, Approved the Un-audited Financial Results along with the segment results for the quarter and nine months ended 31st December, 2022.
- 2. Taken on record the Limited Review Report received from the statutory auditors of the companyfor the quarter and nine months ended 31st December, 2022.

We herewith enclose the following:

- A. Un-Audited financial Resultsalong with the segment results, for the quarter and nine months ended 31st December, 2022.
- B. Limited Review Report of the Statutory Auditors' for the quarter and nine months ended 31st December, 2022.

Kindly take the above on your records.

Thanking you,

Yours faithfully, For Sigachi Laboratories Limited

(Lekha Sai Surapaneni) Company Secretary

The meeting Commenced at 4:00 PM The Meeting Concluded at 4:30 PM

SIGACHI LABORATORIES LIMITED CIN:L24230TG1994PLC018786

Regd.Office: S.No: 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, Sanga Reddy District, Telangana.

Tel No.: 040 - 23204230 / 23204273

Website:www.slllab.com, Email:sigachilaboratories@yahoo.co.in

Statement of Unaudited Financial Results For The Quarter and Nine Months Ended 31st December, 2022

(Rs. In Lakhs)

			Quarter ended			Nine Months ended		
Sl.No	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year ended 31.03.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	61.54	64.26	44.27	163.00	220.40	259.68	
2	Other income	13.85	13.99	14.53	34.81	29.80	44.10	
3	Total Income (1+2)	75.39	78.25	58.80	197.81	250.20	303.78	
	Expenses							
	a) Cost of materials consumed	-	-	-	-	-	-	
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	
	c) Fair value loss	-	(39.59)	-	-	-	-	
	d) Employee benefits expense	8.66	9.31	8.39	26.35	24.43	34.16	
	e) Finance costs	-	-	-	-	-	-	
	f) Depreciation and amortization expense	5.02	4.61	4.23	13.86	12.58	16.82	
	g) Other expenses	3.00	3.73	3.14	10.57	10.17	15.41	
	Total Expenses	16.68	(21.94)	15.76	50.78	47.18	66.39	
5	Profit/(Loss) before exceptional items and tax (3-4)	58.71	100.19	43.04	147.03	203.02	237.39	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit/(Loss) before tax (5-6)	58.71	100.19	43.04	147.03	203.02	237.39	
8	Tax expense							
	(a) Current tax	12.35	10.48	11.21	31.25	26.38	39.66	
	(b) Deferred tax	9.45	10.44	(0.65)	5.22	(0.92)	(1.91)	
	Total Tax Expense	21.80	20.92	10.56	36.47	25.46	37.75	
9	Profit/(Loss) for the Period (7-8)	36.91	79.27	32.48	110.56	177.56	199.64	
10	Other Comprehensive income (OCI)							
	(a) Items that will not be reclassified to profit or loss	64.90	60.50	(25.90)	12.41	143.72	98.03	
	(b) Remesurement gains / (losses) on defined benefit plans	-	-	-	-	-	(0.16)	
	Tax on Items that will not be reclassified to profit or loss	-	-	-	-	-	0.04	
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Total Other Comprehensive income	64.90	60.50	(25.90)	12.41	143.72	97.91	
	Total Comprehensive income (9+10)	101.81	139.77	6.58	122.97	321.28	297.55	
11	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	675.31	675.31	675.31	675.31	675.31	675.31	
12	Other Equity	-	-	-	-	-	2,243.74	
13	Earnings per equity share (of Rs.10/- each) (not annualized (Rs.)							
	(1) Basic	0.55	1.17	0.48	1.64	2.63	2.96	
	(2) Diluted	0.55	1.17	0.48	1.64	2.63	2.96	

(Rs.in Lakhs)

			Quarter ended			Nine Months ended	
Sl.No	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Bulk Drugs and Intermediates (Lease Rents)	32.00	31.50	30.50	84.50	80.50	122.50
	b) Investments	43.39	86.34	28.30	113.31	169.69	181.28
	Total	75.39	117.84	58.80	197.81	250.19	303.78
	Less: Inter Segment Revenue		-	-	-	-	-
	Net sales/Income from Operations	75.39	117.84	58.80	197.81	250.19	303.78
2	Segment Results Profit/(Loss) before tax and finance Costs from each segment						
	a) Bulk Drugs and Intermediates (Lease Rents)	26.80	26.76	26.10	69.82	67.01	104.25
	b) Investments	43.39	86.34	28.30	113.31	169.69	181.28
	Total	70.19	113.10	54.40	183.13	236.70	285.53
	Less: (i) Finance Costs	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	11.48	12.91	11.36	36.10	33.68	48.14
	(iii) Un-allocable income	-	-	-	-	•	-
	Total Profit Before Tax	58.71	100.19	43.04	147.03	203.02	237.39
3	Capital Employed						
	(Segment assets – Segment liabilities)						
	a) Bulk Drugs and Intermediates	729.13	698.14	619.55	729.13	619.55	641.33
	b) Investments	2,368.63	2,297.82	2,378.96	2,368.63	2,378.96	2,333.46
	Total	3,097.76	2,995.96	2,998.51	3,097.76	2,998.51	2,974.79

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 14th February, 2023. These Financial Results are also available on the website of the Metropolitan Stock Exchange of India Limited (www.msei.in) and also on the web site of the company (www.slllab.com).
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board for Sigachi Laboratories Limited

Place: Hyderabad Date: 14.02.2023

(T.R.Sekhar) Executive Director DIN:02943146



NSVR & ASSOCIATES LLP...

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of M/s Sigachi Laboratories Limited pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of,

M/s. SIGACHI LABORATORIES LIMITED

We have reviewed the accompanying Standalone statement of unaudited financial results of M/s. SIGACHI LABORATORIES LIMITED ('The Company') for the quarter ended December 31st, 2022 and for the period from 1st April, 2022 to 31st December, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP,

Chartered Accountants,

FRN: 008801S/S200060.

N V Gangadhara Rao,

Partner,

Membership No: 219486

UDIN: 23219486BGQCSV2876

Place: Hyderabad Date: 14/02/2023.