

**SIGACHI LABORATORIES LIMITED**  
 Regd. Office: S.No: 530 & 534, Bonthapally - 502 313.  
 Gummaddala Mandal, Sanga Reddy District, Telangana.  
 Tel No.: 040 - 23204230 / 23204273,  
 Website: www.slllab.com, Email: sigachilaboratories@yahoo.co.in  
 CIN:L24230TG1994PLC018786

**Statement of Assets and Liabilities as at 31st March, 2018**

Particulars	(Rs. In Lakhs)	
	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and Equipment	306.14	267.41
<b>Financial assets</b>		
Investments	1,084.22	961.26
Deposits	49.03	49.03
Other non current assets	23.22	24.63
	<b>1,462.61</b>	<b>1,302.93</b>
<b>Current assets</b>		
Inventories	-	-
<b>Financial assets</b>		
Investments	492.66	437.09
Trade receivables	9.18	9.02
Cash and cash equivalents	19.59	30.47
Other financial assets	65.00	65.00
Other current assets	0.34	1.87
	<b>586.77</b>	<b>543.45</b>
	<b>2,049.38</b>	<b>1,846.38</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	731.06	731.06
Other Equity	1,249.73	1,063.62
	<b>1,980.79</b>	<b>1,794.68</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Long term Provisions	22.02	18.42
Deferred Tax liability	16.26	16.47
Other non current liabilities	25.00	4.50
	<b>63.28</b>	<b>39.39</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Trade payables	-	8.01
Other financial liabilities	5.31	4.30
Provisions	-	-
Other current liabilities	-	-
	<b>5.31</b>	<b>12.31</b>
<b>TOTAL</b>	<b>2,049.38</b>	<b>1,846.38</b>

By Order of the Board  
for SIGACHI LABORATORIES LIMITED

Place: Hyderabad  
Date: 30.05.2018

Certified True Copy  
for Sigachi Laboratories Limited

*Ajay*  
(K. Ajay Kumar)  
Company Secretary



sd/-

Chairman & Managing Director  
DIN:00917498

**SIGACHI LABORATORIES LIMITED**  
 Regd. Office: S.No: 530 & 534, Bonthapally - 502 313.  
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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018.**

(in Rs Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Un Audited	Audited	Audited	Audited
1	<b>Income</b>					
	a. Revenue from operations	19.22	64.69	71.01	176.24	154.00
	b. Other income	13.80	12.64	7.44	32.86	50.79
2	<b>Total Income (a+b)</b>	<b>33.02</b>	<b>77.33</b>	<b>78.45</b>	<b>209.10</b>	<b>204.79</b>
3	<b>Expenses</b>					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Change in Inventories	-	-	-	-	-
	c) Employee benefits expense	7.57	7.40	5.86	28.29	21.94
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortization expense	3.57	3.35	3.14	12.59	11.97
	f) Other expenses	7.46	15.10	14.00	34.32	29.83
	<b>Total Expenses</b>	<b>18.60</b>	<b>25.85</b>	<b>23.00</b>	<b>75.20</b>	<b>63.74</b>
4	<b>Profit before tax (2-3)</b>	<b>14.42</b>	<b>51.48</b>	<b>55.45</b>	<b>133.90</b>	<b>141.05</b>
5	<b>Tax expense</b>					
	(1) Current tax	5.19	8.31	5.89	23.00	22.98
	(2) Deferred tax	(0.48)	(5.22)	0.57	-0.20	2.29
6	<b>Net Profit for the Period (4-5)</b>	<b>9.71</b>	<b>48.39</b>	<b>48.99</b>	<b>111.10</b>	<b>115.78</b>
7	<b>Other comprehensive income (OCI)</b>					
	(a) (i) Items that will not be reclassified to profit or loss	(69.65)	83.25	76.93	75.00	180.33
	(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(69.65)</b>	<b>83.25</b>	<b>76.93</b>	<b>75.00</b>	<b>180.33</b>
8	<b>Total Comprehensive Income (6+7)</b>	<b>(59.94)</b>	<b>131.64</b>	<b>125.92</b>	<b>186.10</b>	<b>296.11</b>
	<b>Earnings per equity share</b> (Face value of Rs.10/- each)					
	(1) Basic	0.14	0.72	0.73	1.65	1.71
	(2) Diluted	0.14	0.72	0.73	1.65	1.71



Segment wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2018

(Rs. in Lakhs)

Particulars	Quarter Ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited	Un Audited	Audited	Audited	Audited
<b>Segment Revenue</b>					
a) Bulk Drugs and Intermediates	34.00	32.19	31.50	112.10	91.50
b) Investments	(0.98)	45.14	46.95	97.00	113.29
<b>Total</b>	<b>33.02</b>	<b>77.33</b>	<b>78.45</b>	<b>209.10</b>	<b>204.79</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>33.02</b>	<b>77.33</b>	<b>78.45</b>	<b>209.10</b>	<b>204.79</b>
<b>Segment Results Profit/ (Loss) before tax and finance Cost from each segment</b>					
a) Bulk Drugs and Intermediates	29.95	23.90	20.16	93.14	69.94
b) Investments	(0.98)	45.14	46.95	97.00	113.29
<b>Total</b>	<b>28.97</b>	<b>69.04</b>	<b>67.11</b>	<b>190.14</b>	<b>183.23</b>
<b>Less: (i) Finance Costs</b>	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off	14.55	17.56	11.66	56.24	42.18
(iii) Un-allocable income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>14.42</b>	<b>51.48</b>	<b>55.45</b>	<b>133.90</b>	<b>141.05</b>
<b>Capital Employed</b>					
<b>(Segment assets – Segment Liabilities)</b>					
a) Bulk Drugs and Intermediates	409.75	414.66	379.36	409.75	379.36
b) Investments	1,571.04	1,625.09	1,415.32	1,571.04	1,415.32
<b>Total</b>	<b>1,980.79</b>	<b>2,039.75</b>	<b>1,794.68</b>	<b>1,980.79</b>	<b>1,794.68</b>



**Notes to the Statement of Standalone Financial Results**

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016. The company adopted Ind AS from 1st April 2017, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards.
- Total Income for the current quarter is Rs.33.02 Lakhs compared to Rs.78.45 Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2018 is Rs.209.10 Lakhs compared to Rs.204.79 Lakhs for the previous year.
- The Profit before tax for the current quarter is Rs.14.42 Lakhs compared to Rs. 55.45 Lakhs for the corresponding quarter of the previous year. The Profit before tax for the financial year ended 31st March 2018 is Rs. 133.90 Lakhs compared to Rs. 141.05 Lakhs for the previous year.
- The Profit/(Loss) After tax for the current quarter is Rs. 9.71 Lakhs compared to Rs.48.99 Lakhs for the corresponding quarter of the previous year. The Profit/(Loss) after tax for the financial year ended 31st March 2018 is Rs.111.10 Lakhs compared to Rs.115.78 Lakhs for the previous year.

- Reconciliation between Standalone financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 as under

	Quarter ended 31st March 2017 (Audited)	Year ended 31st March 2017 (Audited)
<b>Particulars</b>		
Net profit as per Previous GAAP	20.23	100.015
a) Impact on account of measuring investments at fair value through profit and loss	27.65	16.38
b) Impact on account of deferred tax	1.11	-0.61
Net profit as per IND AS	48.99	115.78
a) Impact on account of measuring investments at fair value through OCI	76.93	180.33
<b>Total Comprehensive Income under IND AS</b>	<b>125.92</b>	<b>296.11</b>

- Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 as under

	Equity as at 31st March 2017 (Audited)	Equity as at 1st April 2016 (Audited)
<b>Particulars</b>		
Equity as per Previous GAAP	1,145.11	1,045.09
Fair value Measurement of Investments in Equity Instruments	550.04	369.71
Fair value Measurement of Investments in Other than Equity Instruments	98.65	82.27
Impact on account of deferred Tax	(31.11)	(30.50)
Elimination of Provision related to Investments on Account of Fair Value of Investments	32.00	32.00
<b>Equity as per IND AS</b>	<b>1794.68</b>	<b>1498.58</b>

- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th May, 2018. The statement included the results for the quarter ended 31st March 2018 and 31st March 2017 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
- The results for the year ended 31st March 2018 are also available on the Metropolitan Stock Exchange of India Limited and on the Company's website.
- The Company operates in two segments and the results pertain to two segments.
- Figures for the previous period have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

By Order of the Board  
for SIGACHI LABORATORIES LIMITED

sd/-  
Chairman & Managing Director  
DIN:00917498

Place: Hyderabad  
Date: 30.05.2018

Certified True Copy  
for Sigachi Laboratories Limited

*Ajay*  
(K. Ajay Kumar)  
Company Secretary



# niranjan & narayan

Chartered Accountants

first floor, h.no: 7-1-28/1/A/21  
shyamkaran road, ameerpeta  
hyderabad - 500 016  
tel : 23741774, cell : 9490189487  
email : caniranjan@yahoo.com  
www.nncas.com

**Auditor's Report on Quarterly Financial Results and Year to date Results of SIGACHI LABORATORIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
Sigachi Laboratories Limited

We have audited the quarterly financial results of SIGACHI LABORATORIES LIMITED ('the Company) for the quarter ended 31<sup>st</sup> March, 2018 and the year to date financial results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), for Interim Financial Reporting, prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Further we report that the figures for quarter ended 31<sup>st</sup> March, 2018 represent the derived figures between the audited figures in respect of the Financial year ended 31<sup>st</sup> March, 2018 and the published year to date figures up to 31<sup>st</sup> December, 2017 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

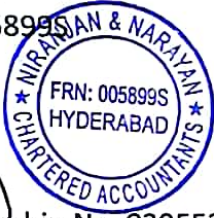
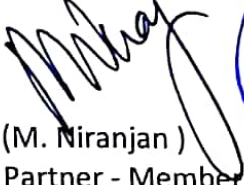
- (i) Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and


- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For NIRANJAN AND NARAYAN,  
Chartered Accountants

Firm Regn.No.005899S



(M. Niranjana )

Partner - Membership No. 029552

Place: Hyderabad

Date: 30.05.2018