



SIGACHI LABORATORIES LIMITED

Corporate Office : 402, Raghava Ratna Towers,
Chirag Ali Lane, Hyderabad - 500 001, Telangana (INDIA)
Ph. : 040-23204230, 23204273, E-mail: sigachilaboratories@yahoo.co.in
GSTIN: 36AACC8220M1Z4 CIN : L24230TG1994PLC018786

Date: 30.06.2021

Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor
Plot No.62, G- Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 098

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 30th June, 2021 -- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Wednesday, 30th June, 2021 had inter-alia considered and approved the Audited Financial Results for the Quarter & Year ended 31st March, 2021. Accordingly, please find enclosed herewith the following:

1. Statement of Audited Financial results for the quarter & year ended 31st March, 2021.
2. The Audit Report by M/s. Niranjana & Narayan, Chartered Accountants Hyderabad, Statutory Auditors of the Company on the financial results for the quarter and year ended 31st March, 2021.
3. Declaration in respect of Audit Report with unmodified opinion for the financial Year ended on 31st March, 2021.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Sigachi Laboratories Limited



(Lekha Sai Surapaneni)
Company Secretary

The meeting Commenced at 4:00 PM
The Meeting Concluded at 5:00 PM

SIGACHI LABORATORIES LIMITED

Regd. Office: S.No: 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, Sanga Reddy District, Telangana.

Tel No.: 040 - 23204230 / 23204273,

Website:www.slllab.com, Email:sigachilaboratories@yahoo.co.in

CIN:L24230TG1994PLC018786

Statement of Audited Financial Results For The Quarter and Year Ended 31st March, 2021

(Rs. in Lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un Audited	Audited	Audited	Audited
1	Revenue from Operations	78.32	113.78	(45.05)	347.61	66.51
2	Other Income	15.32	9.36	12.49	38.09	106.07
3	Total Income (1+2)	93.64	123.14	(32.56)	385.70	172.58
4	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Change in Inventories	-	-	-	-	-
	d) Employee benefits expense	9.59	6.83	6.92	28.97	27.99
	e) Finance costs	-	-	-	-	-
	f) Depreciation and amortization expense	4.14	4.15	4.06	16.58	15.32
	g) Other expenses	19.64	2.03	3.46	26.50	12.64
	Total Expenses	33.37	13.01	14.44	72.05	55.96
5	Profit/(loss) before exceptional and extraordinary items and tax (3-4)	60.27	110.13	(47.00)	313.65	116.62
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before extraordinary items and tax (5-6)	60.27	110.13	(47.00)	313.65	116.62
8	Extraordinary items	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	60.27	110.13	(47.00)	313.65	116.62
10	Tax expense					
	(a) Current tax	13.55	9.92	20.02	39.88	44.03
	(b) Deferred tax	-	0.01	0.22	(1.64)	1.94
	Total Tax Expense	13.55	9.93	20.24	38.24	45.97
11	Profit/(Loss) for the Period (9-10)	46.72	100.20	(67.24)	275.41	70.65
12	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit or loss	30.66	170.36	(227.93)	414.42	(226.96)
	(b) Remeasurement gains/(losses) on defined benefit plans	0.03	-	-	0.03	-
	Tax on Items that will not be reclassified to profit or loss	(0.01)	-	-	(0.01)	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	30.68	170.36	(227.93)	414.44	(226.96)
	Total Comprehensive Income (11+12)	77.40	270.56	(295.17)	689.85	(156.31)
13	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	675.31	675.31	675.31	675.31	675.31
14	Other Equity	-	-	-	1,946.19	1,256.34
15	Earnings per equity share (of Rs.10/- each) (not annualized (Rs.))					
	(1) Basic	0.69	1.48	(1.00)	4.08	1.05
	(2) Diluted	0.69	1.48	(1.00)	4.08	1.05

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Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March, 2021

(Rs.in Lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un Audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Bulk Drugs and Intermediates (Lease Rents)	40.00	29.00	38.00	116.50	110.50
	b) Investments	53.64	94.14	(70.56)	269.20	62.08
	Total	93.64	123.14	(32.56)	385.70	172.58
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	93.64	123.14	(32.56)	385.70	172.58
2	Segment Results Profit/(Loss) before tax and finance costs from each segment					
	a) Bulk Drugs and Intermediates (Lease Rents)	35.35	24.69	33.39	98.56	93.55
	b) Investments	53.64	94.14	(70.56)	269.20	62.07
	Total	88.99	118.83	(37.17)	367.76	155.62
	Less: (i) Finance Costs	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	28.72	8.70	9.83	54.11	39.00
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	60.27	110.13	(47.00)	313.65	116.62
3	Capital Employed (Segment assets – Segment liabilities)					
	a) Bulk Drugs and Intermediates	620.95	618.40	576.05	620.95	576.05
	b) Investments	2,056.29	1,981.44	1,411.34	2,056.29	1,411.34
	Total	2,677.24	2,599.84	1,987.39	2,677.24	1,987.39

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 30th June, 2021. These financial results are also available on the website of Metropolitan Stock Exchange of India Limited (www.msei.in) and also on the website of the Company (www.sllab.com).
- The Covid-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a decrease in the economic activities. Given the virulent nature of the pandemic situation, the carrying value of the company's Investments as at 31st March, 2021, have been effected by the severity and duration of the outbreak; however the Company believes that it has taken into account all the possible impact of known events arising out of Covid-19 pandemic in the preparation of financial results resulting out of fair valuation of these investments. However, the impact assessment of Covid-19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes in this regard.
- The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year which were subjected to limited review.
- Previous year/period figures have been recasted/regrouped/reclassified wherever necessary to make them comparable with current year/period figures.

By Order of the Board
for SIGACHI LABORATORIES LIMITED

Tunuguntla
a Raja
Sekhar
(T.R.Sekhar)
Executive Director
DIN:02943146

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Tunuguntla Raja
Sekhar
Date: 2021.06.30
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Place : Hyderabad
Date : 30.06.2021

SIGACHI LABORATORIES LIMITED
 Regd. Office: S.No: 530 & 534, Bonthapally - 502 313.
 Gummadidala Mandal, Sanga Reddy District, Telangana.
 Tel No.: 040 - 23204230 / 23204273,
 Website: www.slillab.com, Email: sigachilaboratories@yahoo.co.in
 CIN: L24230TG1994PLC018786
 Statement of Assets and Liabilities as at 31st March, 2021.

(Rs. in Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020
A. ASSETS		
1. Non-Current Assets		
(a) Property Plant and Equipment	245.79	261.65
(b) Financial Assets		
(i) Investments	1,887.13	1,239.05
(ii) Other Financial Assets	43.53	43.53
(c) Other non Current Assets	-	-
Total Non - Current Assets	2,176.45	1,544.23
2. Current Assets		
(a) Financial Assets		
(i) Investments	38.39	21.26
(ii) Trade Receivables	-	20.85
(iii) Cash and Cash Equivalents	242.97	210.17
(iv) Other Financial Assets	169.16	172.29
(b) Other Current Assets	111.18	76.05
Total Current Assets	561.70	500.62
Total Assets	2,738.15	2,044.85
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	731.06	731.06
(b) Other Equity	1,946.18	1,256.34
Total Equity	2,677.24	1,987.40
2. Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Long term Provisions	-	-
(c) Deferred Tax Liabilities (net)	17.68	19.31
(d) Other non - Current Liabilities	25.00	25.00
Total Non - Current Liabilities	42.68	44.31
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	13.94	11.18
(b) Provisions	4.29	1.96
(c) Other Current Liabilities	-	-
Total Current Liabilities	18.23	13.14
Total Equity and Liabilities	2,738.15	2,044.85

for SIGACHI LABORATORIES LIMITED

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 Sekhar

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 Raja Sekhar
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(T.R.Sekhar)

Executive Director

DIN:02943146

Place : Hyderabad

Date : 30.06.2021

SIGACHI LABORATORIES LIMITED
Cash Flow Statement For The Year Ended 31.03.2021

(Rs. in Lakhs)

Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
Cash Flows from Operating Activities		
Net profit before tax	313.65	116.62
Adjustments for :		
Depreciation and amortization expense	16.58	15.32
Dividend Received	(28.13)	(26.95)
Provision for Gratuity & Leave Encashment	2.35	0.95
Profit on Margadarshi Chit	-	(3.34)
Bad Deposits Recovery	-	(0.61)
Profit on sale of Property, Plant and Equipment	-	(63.16)
Interest	(69.69)	(65.72)
Fair Value (Gains)/Losses	(171.39)	97.70
Operating profit before working capital changes	63.37	70.81
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	20.85	(6.17)
(Increase)/Decrease in Other financial assets	3.13	(107.29)
(Increase)/Decrease in Other Current Assets	(35.13)	(76.05)
(Increase)/Decrease in Other Non Current Assets	-	26.12
Increase/(Decrease) in Other financial liabilities	0.97	(38.96)
Changes in Working Capital	(10.18)	(202.35)
Cash generated from operations	53.19	(131.55)
Direct Taxes Paid	38.10	35.17
Net Cash from operating activities (A)	15.09	(166.72)
Cash flows from Investing Activities		
(Purchase) of Property, Plant & Equipment	(0.71)	(21.53)
Sale of Property, Plant & Equipment	-	16.05
(Purchase)/Sale of Investments (Net Aggregate)	(60.48)	(123.49)
Dividend Received	28.13	26.95
Profit on Margadarshi Chit	-	3.34
Bad Deposits Recovery	-	0.61
Profit on sale of Property, Plant and Equipment	-	63.16
Interest	69.69	65.72
(Increase)/Decrease in other term deposits	(18.92)	143.20
Net Cash used in Investing Activities (B)	17.71	174.01
Cash flows from/(used in) Financing Activities		
Proceeds from Long term borrowings	-	-
Repayment/(Proceeds) of/from Short-term borrowings	-	-
Dividend paid	-	-
Net Cash used in Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	32.80	7.29
Cash and Cash Equivalents at the beginning of the year	210.17	202.88
Cash and Cash Equivalents at the ending of the year	242.97	210.17

for SIGACHI LABORATORIES LIMITED

Tunugun
tla Raja
Sekhar

(T.R.Sekhar)

Executive Director

DIN:02943146

Place : Hyderabad

Date : 30.06.2021

niranjan & narayan

Chartered Accountants

FRN : 005899S
GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21
shyamkaran road, ameerpet
hyderabad - 500016
tel : 040-29806074
email : caniranjan@yahoo.com
www.nncas.com

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
Sigachi Laboratories Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Sigachi Laboratories Limited (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:


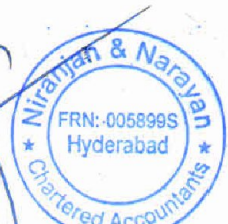
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to Note No. 2 of the financial results of the company, wherein financial impact of Covid 19 on the operations of the Company has been disclosed. Further, the extent to which the Covid 19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain and it is currently not possible to reasonably estimate the future impact. Our opinion is not modified in this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

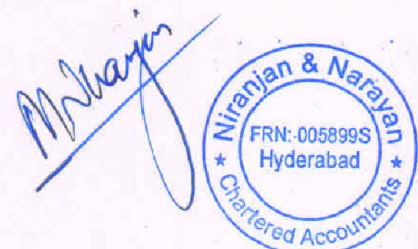
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Hyderabad

Date: 30.06.2021



For Niranjana & Narayan
Chartered Accountants
FRN:005899S

A handwritten signature in blue ink, appearing to read "M. Niranja".

M. Niranja

Partner- Memb No. 029552

UDIN:21029552AAAAGK2759



SIGACHI LABORATORIES LIMITED

Corporate Office : 402, Raghava Ratna Towers,
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GSTIN: 36AACCS8220M1Z4 CIN : L24230TG1994PLC018786

Date: 30.06.2021

Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor
Plot No.62, G- Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 098

Dear Sir,

Re: Declaration confirming issuance of Audit Report with Unmodified opinion on the Financial Statements of Sigachi Laboratories Limited for the year ended 31st March, 2021- Reg.

Pursuant to Regulation 33(3) (d) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, this is to declare and confirm that the Statutory Auditors' of the Company M/s. Niranjana and Narayan, Chartered Accountants (Firm Registration No.005899S) have issued their Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2021.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,
For Sigachi Laboratories Limited

Tunuguntla Raja Sekhar
Digitally signed by Tunuguntla Raja Sekhar
Date: 2021.06.30 17:05:15 +05'30'

(T.R. Sekhar)
Director
DIN: 02943146

