



SIGACHI LABORATORIES LIMITED

Corporate Office : 402, Raghava Ratna Towers,
Chirag Ali Lane, Hyderabad - 500 001. (INDIA)
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Fax : 0091-40-23204273

CIN : L24230TG1994PLC018786
E-mail: sigachilaboratories@yahoo.co.in

Date: 13.12.2017

Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor
Plot No.62, G- Block, Opp Trident Hotel,
Bandra Kuria Complex, Bandra (E)
Mumbai — 400 098

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 13th December, 2017 – Submission of Un audited financial results for the quarter and half year ended 30th September, 2017- Reg.

Ref: Disclosure under Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Wednesday, 13th December, 2017 has inter-alia considered and approved the Un-audited Financial Results under IND AS for the quarter and half year ended 30th September, 2017 and Statement of Assets and Liabilities as at 30th September, 2017. The Un-audited Financial Results for the quarter and half year ended 30th September, 2017 and Statement of Assets and Liabilities as at 30th September, 2017 along with Limited Review Report of the Statutory Auditors are enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,

For Sigachi Laboratories Limited

(Kuradia Ajay Kumar)
Company Secretary

Meeting Commenced at 11.00 A.M.
Meeting Concluded at 12.00 P.M.

Regd. Office : S. No. 530 & 534, Bonthapally - 502 313, Medak Dist. A.P. (INDIA)

SIGACHI LABORATORIES LIMITED

Regd. Office: S.No: 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, Sanga Reddy District, Telangana.

Tel No.: 040 - 23204230 / 23204273,

Website: www.sllab.com, Email: sigachilaboratories@yahoo.co.in

CIN: L24230TG1994PLC018786

Statement Of Un-Audited Results For The Quarter and Half year Ended 30th September, 2017

(Rs. In Lakhs)

S.No	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a. Revenue from operations	51.52	47.20	36.08	98.73	99.80	154.00
	b. Other income	-	-	3.60	-	3.60	50.79
2	Total Income (a+b)	51.52	47.20	39.68	98.73	103.40	204.79
3	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Change in Inventories	-	-	-	-	-	-
	d) Employee benefits expense	6.98	6.35	4.91	13.33	10.31	21.94
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortization expense	2.89	2.78	2.94	5.67	5.88	11.97
	g) Other expenses	7.96	3.78	8.83	11.74	13.00	29.83
	Total Expenses	17.83	12.91	16.68	30.74	29.19	63.74
4	Profit before tax (2-3)	33.69	34.29	23.00	67.99	74.21	141.06
5	Tax expense						
	(1) Current tax	5.25	4.25	6.45	9.50	9.89	22.98
	(2) Deferred tax	4.95	0.55	0.36	5.50	1.15	2.29
6	Net Profit for the Period (4-5)	23.49	29.49	16.20	52.98	63.18	115.78
7	Other comprehensive income (OCI)						
	(a) (i) Items that will not be reclassified to profit or loss	36.53	24.87	59.33	61.39	128.69	180.33
	(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income	36.53	24.87	59.33	61.39	128.69	180.33
8	Total Comprehensive income (6+7)	60.02	54.36	75.52	114.38	191.86	296.11
9	Earnings per equity share						
	(Face value of Rs.10/- each)						
	(1) Basic	0.89	0.80	1.12	1.69	2.84	4.38
	(2) Diluted	0.89	0.80	1.12	1.69	2.84	4.38

Segment wise Revenue, Results and Capital Employed for the quarter ended 30th September, 2017

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Bulk Drugs and Intermediates	21.90	24.00	22.50	45.90	37.50	91.50
	b) Investments	29.62	23.20	17.18	52.83	65.90	113.29
	Total	51.52	47.20	39.68	98.73	103.40	204.79
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	51.52	47.20	39.68	98.73	103.40	204.79
2	Segment Results Profit/ (Loss) before tax and finance Cost from each segment						
	a) Bulk Drugs and Intermediates	18.89	20.39	19.41	39.28	30.75	69.93
	b) Investments	29.62	23.20	13.58	52.83	104.96	62.51
	Total	48.51	43.59	32.99	92.11	135.71	132.44
	Less: (i) Finance Costs	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	14.82	9.30	13.59	24.12	61.50	42.17
	(iii) Un-allocable income	-	-	3.60	-	-	50.79
	Total Profit Before Tax	33.69	34.29	23.00	67.99	74.21	141.06
3	Capital Employed						
	(Segment assets – Segment Liabilities)						
	a) Bulk Drugs and Intermediates	317.17	328.80	380.96	317.17	380.96	335.23
	b) Investments	1,591.90	1,514.29	1,385.67	1,591.90	1,385.67	1,463.95
	Total	1,909.07	1,843.09	1,766.63	1,909.07	1,766.63	1,799.18

Notes:

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13.12.2017. The financial results for the Quarter Ended and half year ended 30th September, 2017 have been subjected to limited review by the company's Statutory Auditors.

2. The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of Transition to Ind AS is 1st April, 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 'Interim Financial Reporting' and the other accounting principles generally accepted in India.

Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and half year ended 30.09.2016		
Particulars	Quarter Ended	Half Year Ended
	30.09.2016	30.09.2016
	(Unaudited)	(Unaudited)
Net profit under previous GAAP	14.47	60.67
a) Impact on current and deferred taxes on Un absorbed business losses	(0.36)	(1.15)
b) Impact on account of fair value measurement of Investments other than equity	61.41	130.77
c) Impact of measurement of investments at fair value	-	1.57
Net profit under Ind AS	75.52	191.86

3. The financial results and other financial information for the Quarter ended 30th September, 2016 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provided true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

4. There is possibility that are Quarterly financial results may require adjustment before constituting the final Ind AS financial Statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of 1 or more optional exemptions from full retrospective application as permitted under Ind AS 101.

5. The Company operates in a two segments and the results pertain to a two segments.

Place: Hyderabad
Date: 13.12.2017

for SIGACHI LABORATORIES LIMITED

Chairman & Managing Director
DIN:00917498

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Statement of Assets and Liabilities as at 30th September, 2017.

(Rs. In Lakhs)

Particulars	30.09.2017 (Unaudited)	31.03.2017 (Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	275.77	267.41
Financial assets		
Investments	1050.76	961.86
Loans	49.03	49.03
Other non current assets	26.35	24.63
	1401.91	1302.93
Current assets		
Inventories		
	-	-
Financial assets		
Investments	473.28	437.09
Trade receivables	9.83	9.02
Cash and cash equivalent	11.78	30.47
Other financial assets	67.85	65.00
Other current assets	1.29	1.87
	564.03	543.45
	1965.94	1846.38
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	731.06	731.06
Other Equity	1178.00	1063.62
	1909.06	1794.68
Liabilities		
Non-current liabilities		
Long term Provisions	18.42	18.42
Deferred Tax liability	21.97	16.47
Other non current liabilities	-	4.50
	40.39	39.39
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	1.50	8.01
Other financial liabilities	5.49	4.30
Provisions	9.50	-
Other current liabilities	-	-
	16.49	12.31
TOTAL	1965.94	1846.38

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.12.2017.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock exchanges, the financial result of the quarter and half year ended 30th september 2017 have been subject to limited review by the statutory auditors of the company.
- The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.

Place: Hyderabad
Date:13.12.2017

for SIGACHI LABORATORIES LIMITED

Chairman & Managing Director
DIN:00917498

niranjan & narayan
Chartered Accountants

first floor, h.no: 7-1-28/1/A/21
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hyderabad - 500 016
tel : 23741774, cell : 9490189487
email : caniranjan@yahoo.com
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To
The Board of Directors
Sigachi Laboratories Limited
Hyderabad

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sigachi Laboratories Limited ("the company") for the quarter and half year ended 30th September, 2017 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 13.09.2017

For Niranjn & Narayan
Chartered Accountants
FRN: 005899S
M. Niranjn
Partner - Memb No.029552

