

23rd
ANNUAL REPORT
2016 – 2017



SIGACHI LABORATORIES LIMITED

Board of Directors:

- | | | |
|---------------------------|---|------------------------------|
| 1. Sri. T. Adinarayana | - | Chairman & Managing Director |
| 2. Sri. B.S.S. Murthy | - | Independent Director |
| 3. Miss. K. Suneetha | - | Independent Director |
| 4. Sri. T. Govardhana Rao | - | Independent Director |
| 5. Sri. P. L.V. Subba Rao | - | Director |
| 6. Sri. T.R. Sekhar | - | Director |

Key Managerial Personnel:

Mr. Kuradia Ajay Kumar – Company Secretary & Compliance Officer
Mr. B. Kumar – Chief Financial Officer.

Registered Office:

S.No. 530 & 534, Bonthapally - 502 313,
Gummadidala Mandal, (formerly Jinnaram Mandal),
Sangareddy District, (formerly Medak District), Telangana.

Factories:

Unit - I: S.No. 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.

Unit - II: S.No.42, Ali Nagar, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.

Corporate Office and Place where books of account are maintained:
402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.

Auditors:

Janardhan Rao Deshmukh & Co.,
Chartered Accountants, Hyderabad - 500 016.

Secretarial Auditors:

P.S. Rao & Associates
Company Secretaries, Hyderabad - 500 082.

Bankers:

Axis Bank Limited, State Bank of India

Registrars & Share Transfer Agents:

Venture Capital And Corporate Investments Pvt. Ltd.,
12-10-167, Bharat Nagar, Hyderabad – 500 018.
Phones: 040-23818475, 23818476, Fax: 040-23868024,
e-mail: info@vccilindia.com, www.vccilindia.com

NOTICE

NOTICE is hereby given that the Twenty Third Annual General Meeting of the Members of SIGACHI LABORATORIES LIMITED will be held at the Registered Office of the Company: S.No: 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana, on Friday, the 29th day of September, 2017 at 4.00 P.M., to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements as at 31st March, 2017, together with the Reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of Sri. T. Raja Sekhar, (holding DIN: 02943146), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors and consider and if thought fit, to pass, with or without modification(s) the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139 (1), 142(1) and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactments or modifications thereof, M/s. Niranjana & Narayan (Firm Registration No.005899S), Chartered Accountants, Hyderabad, be and are hereby appointed as the statutory auditors of the company in place of the retiring auditors, M/s. Janardhan Rao Deshmukh & Co., (Firm Registration No.005979S), Chartered Accountants to hold office for a period of five years from the conclusion of the 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting of the company, subject to ratification by the members at every Annual General Meeting, on such remuneration as may be determined by the board of directors of the company in consultation with auditors based on the recommendation of the Audit Committee.”

SPECIAL BUSINESS

4. To Lease the undertaking(s) in the name of company pursuant to section 180 (1) (a) of the Companies Act, 2013:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) read with the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force), the provisions of the Memorandum and Articles of Association of the Company, the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other approvals, consents and permissions being obtained from the appropriate authorities etc., to the extent applicable and necessary, consent of the members be and is hereby accorded to lease the undertaking(s)/ factory/ factories of the company situated at (1) Survey No. 530 & 534, Bonthapally, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana and second factory situated at Survey no. 42, Alinagar, Kazipally, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana State for such period and on such terms and conditions as the Board of Directors of the Company deems fit and appropriate in the interests of the Company.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to finalize the manner and method of lease and to execute all necessary agreements, deeds and documents and subsequent modifications thereto, and to do all such acts and things as may be deemed necessary and/or expedient in the interests of the Company including without limitation, to settle any questions, difficulties, doubts that may arise in this regard, as it may in its absolute discretion deem fit, and also to further delegate from time to time, all or any of the powers conferred herein to any Committee of the Board or individuals.”

By Order of the Board of Directors
for Sigachi Laboratories Limited

Place: Hyderabad
Date : 14.08.2017

(Kuradia Ajay Kumar)
Company Secretary
ACS:44310

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and such a proxy need not be a member of the Company.
2. A person shall not act as a proxy for more than 50 members and holding in the aggregate not more than ten percent of the total voting share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy provided that such person shall not act as a Proxy for any other member.
3. The instruments of proxies in order to be effective must be deposited with the Company at its Registered Office not less than 48 hours before the commencement of the meeting.
4. An Explanatory statement pursuant to Section 102 (1) of the Companies Act, 2013, in respect of special business as set out in the Notice is annexed hereto.
5. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company an attested copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. In case of Joint Shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members desiring any information regarding the accounts are requested to write to the Company at least 7 days before the date of the meeting so as to enable the Management to keep the information ready.
8. The Members/Proxies attending the meeting are requested to bring the enclosed Attendance Slip and deliver the same at the entrance of the Meeting Hall.
9. Members are requested to bring their respective copies of the Annual report for reference during the Annual General Meeting.
10. The Register of Members and Share Transfer Books will remain closed from 22nd September, 2017 to 29th September, 2017 (both days inclusive).
11. The Company's Shares have been listed at Metropolitan Stock Exchange of India Limited and the listing fee has been paid up to 2017-2018.
12. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent (STA)/ Company.

13. Members are advised to register their email address in respect of shares held in physical form to the company or Registrars and Share transfer agent of the company and with concerned depository participant in respect of shares held in demat form to enable the company to serve documents in electronic form.
14. In support of the “Green Initiative” announced by the Government of India, the annual report for the financial year 2016-2017 is being sent through email to those members who have registered their email addresses with the Company/depository participants. The annual report is also available on our website, i.e. www.sllab.com. The physical copy of the annual report has been sent to those members who have either opted for the same or have not registered their email addresses with the Company/depository participant. The members will be entitled to a physical copy of the annual report for the financial year 2016-2017, free of cost, upon sending a request to the Company Secretary, Sigachi Laboratories Limited, 402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad-500 001.
15. Members who hold shares in physical form can nominate any person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail of the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares. Members holding shares in physical form are requested to convert their holdings to dematerialized form to eliminate all risks associated with physical shares.
16. All the documents referred to in the Notice will be available to the members at the Registered Office of the Company between 10.30 A.M., to 12.30 P.M., on all working days from the date hereof up to the date of the Meeting.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / STA.
18. Pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015 brief profile of the Director proposed to be re-appointed, is furnished here under:

Mr. T. Raja Sekhar is aged about 34 years and has studied B. Tech., MS (USA)., he worked for software companies earlier and presently he is working in a granite factory. He is not a director in any other company. He is not holding any shares in the company.

Except Mr. T. Raja Sekhar, being an appointee, is the son of Mr. T. Adinarayana, Chairman and Managing Director, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at item No.2.

19. E- Voting:

- a. In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members with the facility to exercise their right to vote on resolutions proposed to be considered at the 23rd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- b. The results of the e-voting and result of the physical voting at the meeting will be declared within 48 hours of conclusion of the meeting and the results along with the scrutinizer's report shall be placed on the website of the Company.
- c. The voting rights of members shall be in proportion to their shareholding in the paid up equity share capital of the company as on 22nd September, 2017, being the cut-off date.
- d. The members of the Company, holding shares either in physical form or in dematerialized form, as on 22nd September, 2017, being the cutoff date, may cast their vote (for or against) electronically.
- e. The facility for voting through poll shall be made available at the meeting and the members attending the meeting who have not already cast their vote electronically through e-voting shall be able to exercise their voting right at the Meeting.
- f. The members who have cast their vote by e-voting prior to the meeting may also, attend the meeting but shall not be entitled to cast their vote again.

- g. The Company has appointed Mr. D. Venkata Ratnam, Chartered Accountant, as scrutinizer for conducting the remote e-voting and also the physical ballot process in the Annual General Meeting in a fair and transparent manner.
- h. Members can opt for only one mode of voting, i.e., either by physical poll or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical poll will be treated as invalid.
- i. The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting as mentioned here under:
 Members receiving Notice of 23rd Annual General Meeting by e- mail from M/s. Venture Capital and Corporate Investments Private Limited, Registrars and Share Transfer Agents of the company or in case of members receiving the physical copy of Notice of 23rd Annual General Meeting (for members whose e-mail ids are not registered with the company/depositories):
 Please follow all the steps from S. No. (i) to S. No. (xx) to cast vote.

The instructions for shareholders voting electronically are as under:

- (i) The e-voting period will commence on Tuesday, the 26th September, 2017 (9:00 am., IST) and will end on 28th September, 2017 (5.00 pm., IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e., 22nd September, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - (a) For CDSL: 16 digits beneficiary ID,
 - (b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - (c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company, Sigachi Laboratories Limited on which you choose to vote.

- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print out of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password earlier used then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.,) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any,

should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

A. General Instructions:

- i. The Chairman of the Meeting shall at AGM venue, at the end of discussions on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- ii. The Scrutinizer shall after the conclusion of voting at AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Meeting or a person authorized by him in writing.
- iii. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.slilab.com and on the web site of CDSL www.evotingindia.com immediately and will be communicated to the Metropolitan Stock Exchange of India Limited within 48 hours from the conclusion of the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No. 4

As the members are aware that the company at present own two factories located at 1) Survey No. 530 & 534, Bonthapally, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana State and another factory situated at 2) Survey no. 42, Alinagar, Kazipally, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana State.

The members may note that most of the resources of the above mentioned factories were not being optimally utilized as the company do not have the required orders. Hence the management of the company intends to lease out both the factories along with the plant & machinery etc., to the suitable parties.

As per explanation to Section 180(1)(a) of the Companies Act, 2013 ("Act"), the said factories may be deemed to be an Undertaking(s) of the Company and hence consent of the members would be required by way of a Special Resolution to lease the factories of the company.

None of the Directors and key managerial personnel of the Company or their respective relatives are concerned or interested in the said Special Resolution.

The Board is of the opinion that the aforesaid Resolutions at Item no.4 is in the best interests of the Company and its members and hence, recommends for your approval.

By Order of the Board of Directors
for Sigachi Laboratories Limited

Place: Hyderabad
Date : 14.08.2017

(Kuradia Ajay Kumar)
Company Secretary
ACS:44310

DIRECTORS' REPORT

**To
The Members,**

Your Directors have pleasure in presenting the Twenty Third Annual Report on the business of your company, together with the Audited Financial Statements of the Company for the year ended 31st March, 2017 along with Auditors' Report thereon:

FINANCIAL HIGHLIGHTS:

(Rupees in Lakhs)

	2016-2017	2015-2016
Sales/Income from operations	188.42	161.26
Profit before Depreciation and Amortization	136.65	118.95
Depreciation and Amortization	11.97	12.52
Profit before Tax	124.68	106.43
Provision for Taxation:		
Current Tax	22.34	24.85
Prior period Tax	0.64	0.91
Deferred Tax	1.68	1.57
Profit after Tax	100.02	79.09

At present the Company is undertaking job works and doing the processing works only at its two factories.

2. OPERATING RESULTS

Your company has generated total Gross Income of Rs.188.42 Lakhs during the financial year 2016-2017 as against Rs. 161.26 Lakhs during the financial year 2015-2016 and has earned net profit of Rs.100.02 Lakhs as against Rs.79.09 Lakhs respectively and thus there is an increase of 26.46% in the net profit of the company during the financial year 2016-2017.

3. DIVIDEND :

With a view to conserve resources for long term needs of the Company, your directors do not recommend any dividend for the Financial Year 2016-2017.

4. TRANSFER TO RESERVE:

The Company did not transfer any amount to the General Reserve for the Financial Year ended 31st March, 2017.

5. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business of the Company.

6. CHANGES IN THE SHARE CAPITAL

The paid up share capital of the company as on 31st March, 2017 is Rs.6,75,31,000/- consisting of 67,53,100 Equity Shares of Rs.10/- each. During the year under review, the company has not issued any fresh shares.

7. DIRECTORS:

During the year under review Mr. T. Raja Sekhar, Director of the Company who will retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends his re-appointment.

Pursuant to Sections 149 (6) & 149 (7) of the Companies Act, 2013, the Independent directors of the company gave a declaration that they have complied with the criteria of independence as set out under sub section (6) of section 149 of the Companies Act, 2013.

During the financial year 2016-2017, Six Board Meetings were properly convened and held on 28th May, 2016, 13th August, 2016, 27th September, 2016, 12th November, 2016, 11th February, 2017 and 31st March, 2017. The maximum interval between any two meetings did not exceed 120 days.

8. BOARD EVALUATION

One of the key functions of the Board is to monitor and review the board evaluation framework. The Board works with the nomination and remuneration committee to lay down the evaluation criteria for the performance of executive / non-executive /independent directors. Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation has been carried out as per the Nomination and Remuneration Policy. A structured questionnaire was prepared after taking into consideration various aspects

of the Board's functioning, composition of the Board and its committees. The performance evaluation of the Chairman and Managing Director and the Non Independent Directors was carried out by the Independent Directors.

9. KEY MANAGERIAL PERSONNEL

The Company had already appointed Mr. T. Adinarayana as Chairman and Managing Director, Mr. B. Kumar as Chief Financial Officer and Mr. K. Ajay Kumar as the Company Secretary. The Board designated them as Key Managerial personnel of the Company under the provisions of the Companies Act, 2013. During the year under review, Mrs. Surbhi Maheshwari, Company Secretary and compliance officer has resigned from the company and in her place Mr. Kuradia Ajay Kumar, was appointed as company secretary and compliance officer of the company.

10. NAMES OF THE COMPANIES WHICH HAVE BECOME/CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

The Company did not have any subsidiaries, associates or joint ventures during the year.

11. FIXED DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of deposits) Rules, 2014.

12. SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators or courts which would impact going concern status and its operations in future.

13. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, applicable laws and regulations, and that all

assets and resources are acquired are used economically. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134 (3) (c) and read with Section 134 (5) of the Companies Act, 2013, in respect of Directors' responsibility statement, Your Directors state that:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) Appropriate accounting policies had been selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2016-2017 and of the Profit and loss of the Company for that period;
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The annual accounts for the year 2016-2017 have been prepared on a going concern basis;
- (v) Internal financial controls have been laid down to be followed by the company and that such internal financial controls are adequate and were operating effectively, and
- (vi) That proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. AUDITORS:

M/s. Janardhan Rao Deshmukh & Co., Chartered Accountants, Hyderabad were appointed as statutory auditors for a period of 3 years at the annual general meeting held on 26th September, 2014. Their term will be ending at the conclusion of the 23rd Annual general meeting. The Board has recommended the appointment of M/s. Niranjana & Narayan, Chartered Accountants, Hyderabad as the Statutory Auditors of the Company with effect from the conclusion of the 23rd Annual General Meeting for a period of 5 years. The Board of Directors seek your approval for their appointment. The Company has received the consent from the above auditors to the

effect that if the appointment is approved, it would be in accordance with the provisions of Sec.141 of the Companies Act, 2013.

16. AUDITORS' REPORT

There are no qualifications, reservations or adverse remarks made by M/s. Janardhan Rao Deshmukh & Co., Chartered Accountants, Statutory Auditors in their report for the Financial Year ended 31st March, 2017.

The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section 143 of the Companies Act, 2013, during the year under review.

17. SECRETARIAL AUDITORS

Pursuant to the provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. P.S. Rao & Associates a firm of Practicing Company Secretaries to undertake the Secretarial Audit of the Company. The Secretarial Audit report for the financial year 2016-2017 is annexed herewith as Annexure I to this Report.

18. SECRETARIAL AUDIT REPORT

There are no qualifications, reservations or adverse remarks made by M/s. P.S. Rao & Associates, Practicing Company Secretaries in their report for the financial year ended 31st March, 2017.

19. INTERNAL AUDITORS

The Board on the recommendations of the Audit Committee, has appointed M/s. Suresh and Babu, Chartered Accountants as internal auditors of the Company. The Internal Auditors are submitting the report on quarterly basis.

20. AUDIT COMMITTEE

The audit committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013.

The following is the composition of Audit Committee as at 31st March, 2017:

1. Mr. B.S.S. Murthy
2. Miss. K. Suneetha
3. Mr. T. Govardhana Rao
4. Mr. T. Raja Sekhar

All the recommendations made by the Audit Committee of the Company have been considered and accepted by the Board of Directors of the Company.

21. NOMINATION AND REMUNERATION COMMITTEE

The following is the constitution of Nomination and Remuneration Committee as at 31st March, 2017:

1. Mr. B.S.S. Murthy
2. Miss. K. Suneetha
3. Mr. P.L.V. Subba Rao
4. Mr. T. Raja Sekhar

The Nomination and Remuneration Committee has been constituted to recommend a policy of the company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters and to frame proper systems for identification, appointment of Directors and KMP, Payment of remuneration to them and evaluation of their performance and to recommend the same to the board from time to time and any other function as may be mandated by the Board or stipulated by the Companies Act, 2013, SEBI, Stock Exchanges or any other regulatory authorities from time to time. The policy is also posted on the company's website www.slllab.com.

22. STAKE HOLDERS RELATIONSHIP COMMITTEE

The following is the composition of Stake Holders Relationship Committee as at 31st March, 2017:

1. Mr. B.S.S. Murthy
2. Miss. K. Suneetha
3. Mr. T. Govardhana Rao
4. Mr. T. Adinarayana

The Committee focuses on shareholders' grievances and strengthening of investor relations. The committee looks after the services of the Registrars and share transfer agents and recommends measures for providing efficient services to investors. The Committee specifically looks into

investor complaints like transfer/transmission/transposition of shares and other related issues. There were no complaints pending for redressal as at 31st March, 2017.

23. CORPORATE SOCIAL RESPONSIBILITY

The Company was not required to constitute Corporate Social Responsibility (CSR) Committee as the company has not met any of the thresholds mentioned in section 135 of the Companies Act, 2013 during the financial year under review. Hence reporting about the policy on Corporate Social Responsibility and initiatives taken are not applicable to the company.

24. MEETING OF INDEPENDENT DIRECTORS

The Independent directors of the company have met separately without the attendance of Non-Executive Directors on 31st March, 2017 inter-alia, review the performance of the Chairman and Managing Director, Non Independent Directors. The Independent Directors in the said meeting also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board to effectively and reasonably perform its duties.

25. RISK MANAGEMENT POLICY

The Company has a Risk Management policy and an internal control framework, which is used to mitigate the risks. The Board and Audit Committee on regular intervals are updated on the risk management systems, processes and minimization procedure of the Company. General risks the company is exposed to are: (i) Financial Risks (ii) Regulatory Risks (iii) Human Resource Risks (iv) Strategic Risks.

26. VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES OF THE COMPANY

The Company has a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any in the Company. The Vigil Mechanism/Whistle Blower policy may be accessed on the Company's website at www.slilab.com.

27. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the financial year 2016-2017, the Company has not received any complaint of sexual harassment against women employees of the Company.

28. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9 are annexed herewith as Annexure II.

29. RELATED PARTY TRANSACTIONS

As a matter of policy, your company carries out transactions with related parties on an arms-length basis. Disclosures as required under form AOC-2 are annexed herewith as Annexure – III and also contained in Note 30 (Other Notes to Financial Statements). There are no materially significant related party transactions made by the company with promoters, directors, key managerial personnel which may have a potential conflict with the interests of the company at large, except payment of remuneration to Key Managerial Personnel.

30. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of sec.186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

31. LISTING OF EQUITY SHARES

Your company shares are listed with the Metropolitan Stock Exchange of India Limited. The listing fee has been paid for the financial year 2017-2018.

32. CORPORATE GOVERNANCE

Since the paid up capital of the company is less than Rs.10 Crores and the net worth of the Company is less than Rs.25 Crores, the provisions of Regulations 17, 18, 19,20,21,22,23,24,25,26,27, and clauses (b) to (i) of sub-regulation 2 of Regulation 46 and para C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, are not applicable to the Company, hence corporate governance report has not been enclosed to directors report.

33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report, pursuant to Regulation 34 (2) of SEBI (LODR) Regulations, 2015 a Report on Management Discussion and Analysis is annexed hereto as Annexure IV.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as Annexure V to this report.

35. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the company is herewith annexed as Annexure VI.

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company does not have any employee who is employed throughout the financial year and in receipt of remuneration of Rs.102 Lakhs or more, or employees who are employed for part of the year and in receipt of Rs.8.5 Lakhs or more per month.

36. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, affecting the financial position of the company which occurred during and between the end of the financial year to which the financial statements relate and the date of this report.

37. ACKNOWLEDGEMENTS

Your Directors gratefully acknowledge the continued assistance and co-operation extended by various Government Authorities, SEBI, other regulatory authorities and bankers. The Board expresses its appreciation of the understanding, dedication and support extended by the employees of the Company. Your Directors also sincerely acknowledge the confidence and faith reposed by the shareholders in the Company.

for and on behalf of the Board

Place : Hyderabad

Date : 30.05.2017

(T. Adinarayana)

Chairman & Managing Director

DIN:00917498

Annexure - I

P.S. RAO & ASSOCIATES
Company Secretaries

Flat No.10, 4th Floor,
6-3-347/22/2,
Ishwarya Nilayam,
Opp: Sai Baba Temple,
Dwarakapuri Colony,
Punjagutta, Hyderabad-500082.

SECRETARIAL AUDIT REPORT

For the Financial Year ended on March 31, 2017
*[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of
the Companies (Appointment and Remuneration
of Managerial Personnel) Rules, 2014]*

To,
The Members,
Sigachi Laboratories Limited
Sy.No.530 & 534, Temple Road,
Bonthapally Village, JinnaramMandal,
MedakDist, Telangana – 502 313.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sigachi Laboratories Limited**, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment. **(Not applicable to the company during the audit period.)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **(Not applicable to the Company during the audit period).**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable to the Company during the audit period).**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the audit period).**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the audit period)** and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the audit period).**
- vi. Other specifically applicable laws to the Company:
 - Drugs and Cosmetics Act, 1940 and Drugs and Cosmetics Rules, 1945 made there under.
 - The Narcotics, Drugs & Psychotropic Substances Act, 1985
 - The Water (Prevention and Control of Pollution) Act, 1974.
 - Air (Prevention and Control of Pollution) Act, 1981.

- Petroleum Rules, 2002.
- The Micro, Small and Medium Enterprises Development Act, 2006.

We have also examined compliance with the applicable clauses Secretarial Standards issued by the institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that

- there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- there were no such specific events/actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.

For P. S. Rao & Associates
Company Secretaries

MB Suneel
Company Secretary
C.P. No.: 14449

Date : 30-5-2017
Place : Hyderabad

Annexure - II
Form No. MGT - 9
EXTRACT OF ANNUAL RETURN

As on the Financial Year ended on 31st March, 2017 [pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L24230TG1994PLC018786
ii	Registration date	21 st November, 1994
iii	Name of the Company	Sigachi Laboratories Limited
iv	Category/Sub category of the Company Non-Government Company	Public Company - Indian Non- Government Company
v	Address of the Registered office and contact details	Regd. Office: S.No. 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, (formerly Jinnaram mandal), Sangareddy District, (formerly Medak District), Telangana. Corporate Office: 402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001. Telangana, Tel.: 040-23204230.
vi	Whether listed Company	Yes
vii	Name, Address & Contact details of Registrar and Transfer Agent, if any	Venture Capital and Corporate Investments Private Limited 12-10-167, Bharat Nagar, Hyderabad-500 018. Tel: 040-23818475, Email: info@vccilindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are as stated below

Sl. No.	Name and Description of main products/services	NIC Code of the products/ services	% to total turnover of the Company
1	Pharmaceutical Products (Bulk Drugs and Drug Intermediates)	210	66%
2	Interest on loans/ ICDs, Fixed Deposits	649	34%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding Subsidiary/ Associate	% of Shares held	Applicable Section
		NIL			

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i) Category - wise Share Holding

Sl. No.	Category of Shareholders	No. of Shares held at the Beginning of the Year (1 st April, 2016)				No. of Shares held at the End of the Year (31 st March, 2017)				% Change during the Year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Promoters									
1	Indian									
(a)	Individuals/Hindu Undivided Family	6,95,510	1,52,040	8,47,550	12.55	8,47,550	-	8,47,550	12.55	0.00
(b)	Central Government	-	-	-	-	-	-	-	-	-
(c)	State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Bodies Corporate	12,82,510	2,36,020	15,18,530	22.49	15,18,530	-	15,18,530	22.49	0.00
(e)	Banks/Financial Institutions	-	-	-	-	-	-	-	-	-
(f)	Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A)/(1)		19,78,020	3,88,060	23,66,080	35.04	23,66,080	-	23,66,080	35.04	0.00
2	Foreign									
(a)	NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b)	Other - Individuals	-	-	-	-	-	-	-	-	-

Sub-Total (B)(1)		-	-	-	-	-	-	-	-	-	-	-
2	Non-Institutions											
(a)	Bodies Corporate											
(i)	Indian	-	1,25,500	1,25,500	1.86	-	1,25,500	1,25,500	1.86	-		
(ii)	Overseas	-	-	-	-	-	-	-	-	-		
(b)	Individuals											
(i)	Individual shareholders holding Nominal Share Capital upto Rs. 1 Lakh	1,21,750	24,45,610	25,67,360	38.02	1,25,750	24,44,110	25,69,860	38.05	0.04		
(ii)	Individual shareholders holding Nominal Share Capital in excess of Rs. 1 Lakh	34,910	1,38,300	1,73,210	2.56	34,910	1,38,300	1,73,210	2.56	-		
(c)	Any Other (specify)											
(i)	Non Resident Indians	15,250	15,05,700	15,20,950	22.52	15,250	15,03,200	15,18,450	22.49	(0.04)		
Sub-Total (B)(2)		1,71,910	42,15,110	43,87,020	64.96	1,75,910	42,11,110	43,87,020	64.96	-		
Total Public Shareholding (B) = (B)(1)+(B)(2)		1,71,910	42,15,110	43,87,020	64.96	1,75,910	42,11,110	43,87,020	64.96	-		
(C)	Shares held by Custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-		
Grand Total (A)+(B)+(C)		21,49,930	46,03,170	67,53,100	100.00	25,41,990	42,11,110	67,53,100	100.00	-		

(ii). Shareholding of Promoters

Sl. NO.	Shareholder's Name	Shareholding at the beginning of the Year (1 st April, 2016)			Shareholding at the end of the Year (31 st March, 2017)			% Change in Shareholding during the Year
		No. of Shares	% of total Shares of the Company	% of Shares pledged/ Encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares pledged/ Encumbered to total Shares	
1	T. Adinarayana	7,53,530	11.16	-	7,53,530	11.16	-	-
2	T. H. P. S. Kumar	54,010	0.80	-	54,010	0.80	-	-
3	T. Bhagya Lakshmi	10	0.00	-	40,010	0.59	-	0.59
4	Y. Srinivasa Rao	40,000	0.59	-	-	-	-	(0.59)
5	Krishnaraj Securities Pvt Ltd.,	15,18,530	22.49	-	15,18,530	22.49	-	-
	Total	23,66,080	35.04	-	23,66,080	35.04	-	-

(iii). Change in Promoters' Shareholding (please specify, if there is no change)

Particulars	Date	Reason	Shareholding at the beginning of the year (1 st April, 2016)		Cumulative Shareholding during the year (31 st March, 2017)	
			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
At the beginning of the Year	1.04.2016	N.A	23,66,080	35.04%		
Date wise Increase/Decrease in Promoters share holding during the year specifying the reasons for Increase/Decrease (e.g.allotment / transfer/bonus /sweat equity etc.,)						
At the End of the year	31.03.2017				23,66,080	35.04%

Note: Inter-se transfer among promoters - 40,000 equity shares during the year.

(iv). Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	For each of the Top 10 Shareholders	Share holding at the beginning of the year		Date	Reason	Increase / Decrease in Share Holding		Cumulative Share holding during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Shasun Finance Limited	50,000	0.74	-	-	-	-	50,000	0.74
2	Indur kirpalani	50,000	0.74	-	-	-	-	50,000	0.74
3	Shasun Securities Limited	50,000	0.74	-	-	-	-	50,000	0.74
4	Muvva Nagaraju	40,000	0.59	-	-	-	-	40,000	0.59
5	Yelamanchi Sivanagamani	33,000	0.49	-	-	-	-	33,000	0.49
6	Om Prakash Koyalkar	25,300	0.37	-	-	-	-	25,300	0.37
7	Premkumar Parwal	25,000	0.37	-	-	-	-	25,000	0.37
8	Y Pulla Rao	20,010	0.30	-	-	-	-	20,010	0.30
9	Lachman Kishan Chand Kishore kishan chand Bharat kishan chand	20,010	0.30	-	-	-	-	20,010	0.30
10	Guruchanran Jeet Singh	20,000	0.30	-	-	-	-	20,000	0.30
11	Pushpawati Modi Keshavlal Modi	20,000	0.30	-	-	-	-	20,000	0.30
12	Shekhar J Bhansali	20,000	0.30	-	-	-	-	20,000	0.30
13	Tarun Agarwal	20,000	0.30	-	-	-	-	20,000	0.30
14	Kishan Lal Agrawal	20,000	0.30	-	-	-	-	20,000	0.30
15	Ugamraj Nahar B	20,000	0.30	-	-	-	-	20,000	0.30

(v). Shareholding of Directors and Key Managerial Personnel

Sl. No.	For Each of the Director/KMP	Shareholding at the beginning of the year		Date	Increase / Decrease in Share Holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
Directors								
1	T. Adinarayana, Chairman and Managing Director	7,53,530	11.16			No Change during the year	7,53,530	11.16
2	B. Kumar, CFO	100	0			No Change during the year	100	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i). Principal Amount				
(ii). Interest due but not paid				
(iii). Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net change				
Indebtedness at the end of the financial year				
(i). Principal Amount				
(ii). Interest due but not paid				
(iii). Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of the MD/ WTD/Manager
		Mr.T.Adinarayana, Chairman & Managing Director
1	Gross Salary	Rs.
	(a) Salary as per provisions contained in Section 17 (1) of the Income tax Act, 1961	12,06,447
	(b) Value of perquisites under Section 17 (2) of the Income tax Act, 1961	32,400
	(c) Profits in lieu of salary under Section 17 (3) of the Income tax Act, 1961	-
2	Stock option	-
3	Sweat Equity	-
4	Commission	-
	- as percentage of profit	-
	- others, please specify	-
5	Others, please specify	-
	Total (A)	12,38,847
Ceiling as per the Act - Rs.84,00,000/- per annum		

B. Remuneration to other Directors:

Sl No.	Particulars of Remuneration	Name of Directors			Total Amount Rs.
		B S S Murthy	K.Suneetha	T.Govardhana Rao	
1	Independent Directors				
	Fee for attending board / committee meetings	10,000	10,000	10,000	30,000
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	10,000	10,000	10,000	30,000
2	Other Non-Executive Directors	Name of Directors			Total Amount Rs.
		P L V Subba Rao			
	Fee for attending board / committee meetings	10,000			10,000
	Commission	-			-
	Others, please specify	-			-
	Total (2)	10,000			10,000
	Total =(1 + 2)				40,000
	Total Managerial Remuneration				12,78,847

Note: Reverse Charge of Rs.6,000/- has been paid to Service Tax Department on the sitting fee/remuneration of Rs.40,000/- paid to the above 4 directors.

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sl No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
		Surbhi Maheshwari & K.AjayKumar	B.Kumar	
1	Gross salary			
	(a) Salary as per provisions contained in Section 17 (1) of the Income tax Act, 1961	1,96,114	1,72,200	3,68,314
	(b) Value of perquisites under Section 17 (2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17 (3) of the Income tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as percentage of profit	-	-	-
	- others, please specify	-	-	-
5	Others, please specify	-	-	-
	Total	1,96,114	1,72,200	3,68,314

Note: Mrs. Surbhi Maheshwari has drawn remuneration of Rs.1,56,828/- till her resignation on 11-2-2017 and Mr. K. Ajay Kumar has drawn remuneration of Rs.39,286/- from his appointment on 13-2-2017.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment, Compounding Fees Imposed	Authority [RD/NCLT/ COURT]	Appeal made if any (give details)
A. COMPANY			NIL		
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Annexure – III

FORM NO. AOC – 2

[Pursuant to clause (h) of sub-section (3)
of section 134 of the Companies Act, 2013 and Rule 8 (2)
of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of Contracts / Arrangements entered into by the Company with the related parties referred to in sec. 188 of the Companies Act, 2013.

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangements or transactions at arm's length basis:

Names(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Dates of approval by the Board, if any:	Amount in Rs.
T.Adinarayana, Chairman and Managing Director	Remuneration & Perquisites	5 years w.e.f 1-7-2013	N.A.	29-6-2013	12,38,847/-
Surbhi Maheshwari, Company Secretary	Remuneration & Perquisites	Regular Employee	N.A.	30-9-2014	1,56,828/-
Kuradia Ajay Kumar, Company Secretary	Remuneration & Perquisites	Regular Employee	N.A.	11-2-2017	39,286/-
B. Kumar, Chief Financial Officer	Remuneration & Perquisites	Regular Employee	N.A.	27-9-2016	1,72,200/-

Thus other than payment of remuneration to the Key Managerial Personnel amounting to **Rs.16,07,161/-** (Rs.15,89,807/-), there are no other contracts or arrangements with the related parties.

ANNEXURE - IV**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****INDUSTRY STRUCTURE AND DEVELOPMENTS:**

During the year 2016-2017, the GDP growth was estimated at around 7.1% as against the previous year's growth of 7.9% and during the year 2016-2017 two historic developments took place ie., Demonetisation of high value currency notes and constitutional amendment for the implementation of Goods and Services Tax (GST). The economic development has picked up during the middle of the year after a slow start but demonetisation has to some extent impacted the momentum during the second-half of the year, the economy appears to be on the recovery path. The Indian Pharmaceutical Market (IPM) currently valued at Rs.1,11,135 crores [MAT March 2017], grew by 10.3%. (Source: Pharmatrac).

Outlook on opportunities:

Both the domestic and the global pharmaceutical markets present good opportunities for the Indian industry including immense potential of outsourcing contracted business.

For capitalizing on the opportunity in the domestic market, companies are rapidly realigning product portfolios in line with the changing diseases/ demographic profile of the market. Macro economic factors driving the emerging market are primarily robust economic growth, greater market penetration into extra urban and rural areas, epidemiological changes, with rapid increase in chronic, age related disorders, continuing expansion of the private hospital sector and increased government spending on improvements in healthcare infrastructure. Developed markets are expecting good growth due to launch of innovative medicines and price increases. Economic growth, rising incidence of chronic diseases, increase in healthcare access and expected growth in per capita income would drive further expansion of the healthcare segment.

Outlook on Threats, Risks and concerns:

The company is focusing its attention on job work contract processing. The Drugs Price Control may have an adverse impact on the sales / margins of Pharmaceutical Companies. The action by the Government for banning the Fixed Dose Combinations (FDCs) may also have its impact on the overall size / growth of the market. The Company is undertaking job works only and that too from one contractee party only, if the Company could not get

Job works contracts the Company will face huge challenge and also the Company has to face challenges from the new entrants and also from the existing companies who are rapidly expanding their production capacities.

Internal Control Systems and Adequacy:

The company has adequate system on internal controls commensurate with its size and nature of business and Audit Committee meets periodically with the Statutory Auditors to review the same.

Financial Performance:

The Company has generated total income of Rs.188.42 Lakhs during the Financial year 2016-2017 as against total income of Rs.161.26 Lakhs during the year 2015-2016 and has earned net profit of Rs.100.02 Lakhs as against Rs.79.09 Lakhs respectively. The Segment wise performance/ results have been placed at Note.29.

Human Resources:

Relations with the employees remained positive and very cordial.

Cautionary statement:

Statements in this management discussion analysis describing the Company's objectives, projections, estimates, expectations may be forward looking within the meaning of applicable securities-laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could make difference to Company's operations include economic conditions affecting the domestic market changes in the Government regulations, tax laws and other statutes and other incidental factors. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events, or otherwise. Readers are cautioned not to place undue reliance on these forward looking statements.

Annexure – V

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

Information as per Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the financial year ended 31st March, 2017:

A. CONSERVATION OF ENERGY:**1. Steps taken or impact on conservation of energy:**

The Company is conscious of the need to conserve energy and is taking steps to save energy and appropriate measures are being taken for energy conservation.

ii) Steps taken by the Company for utilizing alternate sources of energy:

Your company is having multi fuel Boiler at one of its factories and is capable of utilizing alternative sources of energy.

iii) Capital invested on energy conservation equipment: NIL**B. TECHNOLOGY ABSORPTION:**

There is no new technology absorption during the year.

	2016-2017	2015-2016
Expenditure incurred on research and Development:	Nil	Nil

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

	2016-2017	2015-2016
a) Foreign Exchange earnings & outgo		
i) Foreign Exchange earnings:	Nil	Nil
ii) Foreign Exchange out go:	Nil	Nil

Annexure - VI

Disclosure as per Section 197 of The Companies Act, 2013 and Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Employed throughout the year 2016-2017:

Name	Age	Qualification	Designation	Date of Commencement of employment	Experience (years)	Gross Remuneration (CTC)(Rs.)	Previous Employment	Previous Designation
T Adinarayana	64	FCA., ACMA., ACS., BL.,	Chairman and Managing Director	1-7-1998	19	12,38,847/-	NA	NA

- i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year:

Name of Director	Ratio
T. Adinarayana	7.58
B.S.S. Murthy	0.06
K. Suneetha	0.06
T. Govardhana Rao	0.06
P.L.V. Subba Rao	0.06
T. R. Sekhar	NA

- ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Name of Director / KMP	Designation	% of increase
T. Adinarayana	Chairman & Managing Director	NIL
B.S.S. Murthy	Non Executive & Independent Director	NIL

K. Suneetha	Non Executive & Independent Director	NIL
T. Govardhana Rao	Non Executive & Independent Director	NIL
P.L.V. Subba Rao	Non Executive & Non Independent Director	NIL
T.Raja Sekhar	Non Executive & Non Independent Director	NA
Surbhi Maheshwari	Company Secretary	NIL
Kuradia Ajay Kumar	Company Secretary	NIL
B. Kumar	Chief Financial Officer	9.60%

iii) The percentage increase in the median remuneration of the employees in the financial year 2016-2017 was around 9%.

iv) The number of permanent employees on the rolls of company are 5 as on 31st March, 2017.

v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average increase in remuneration is around 9% for employees other than managerial personnel and around 9% for managerial personnel. There was no exceptional circumstances for increase in the managerial remuneration in the last financial year.

vi) Affirmation that the remuneration is as per the remuneration policy of the company:

Yes - the remuneration is as per the Remuneration Policy of the Company.

A) Top 10 Employees in terms of remuneration, other than Key Managerial Personnel:

Name	Age	Qualification and experience of employee	Designation	Date of commencement of employment	Nature of employment	Remuneration in (Rs. In Lacs) Per Annum	Previous Employment	Relative of Director if any	% of Shareholding
Ch. V. Unamaheswara Rao	59	ITI & 34 years	Maintenance Manager	5-2-2000	Regular Employee	Rs.3.70	Nagarjuna Drugs Ltd.,
K. Omprakash	51	B.Com & 25 years	Accountant	2-11-2015	Regular Employee	Rs. 1.64	Statistical Dept., Government of Andhra Pradesh

There is no employee who is drawing annual salary of Rs.102 lakhs and more and monthly salary of Rs.8.5 lakhs and more.

JANARDHAN RAO DESHMUKH & CO.,
CHARTERED ACCOUNTANTS

Flat No.304,
Lumbini Apartments,
Dharam Karan Road,
Ameerpet,
HYDERABAD- 500 016.

Independent Auditors' Report

To
The Members of
Sigachi Laboratories Limited,

Report on the Financial Statements

We have audited the accompanying financial statements of Sigachi Laboratories Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements

based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit, in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the 'Companies (Auditor's Report) Order, 2016, ("the Order") issued by the Central Government of India in terms of sub-

section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the information and explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 27 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no funds, required to be transferred, to the Investor Education and Protection Fund by the Company.

- iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 31 to the financial statements.

For Janardhan Rao Deshmukh & Co.,
Chartered Accountants
Firm Registration Number: 005979S

(L. Janardhan Rao)
Proprietor
Membership No. 18474

Place : Hyderabad
Date : 30th May, 2017.

ANNEXURE – A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 (b) The fixed assets have been physically verified by the Management at reasonable intervals, and according to the information and explanations given to us, no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. The Inventory has been physically verified during the year by the management. In our opinion, the frequency of the verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during the year. Thus paragraphs 3 (iii) (a), 3 (iii) (b) and 3 (iii) (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, during the year, the Company has not given any loans, made investments, given guarantees or provided security to parties covered under the provisions of section 185 and 186 of the Companies Act, 2013. Thus paragraph 3 (iv) is not applicable to the company.
5. During the year the company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules framed there under.
6. In our opinion and according to the explanation given to us the maintenance of Cost records under section 148 (1) of the Companies Act, 2013, as prescribed by the Central Government are not applicable to the Company. Thus paragraph 3(vi) is not applicable to the company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the

company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues were in arrears as at 31st March, 2017, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, the following are the particulars of disputed dues on account of Income Tax as at 31st March, 2017:

Nature of Statute	Nature of Demand	Period for which Relates (Assessment Year)	Amount (Rs. In Lakhs)	Forum Where dispute is Pending
Income Tax Act, 1961	Income Tax	1998-1999	6.54	Hon'ble High Court of Judicature at Hyderabad
Income Tax Act, 1961	Income Tax	1999-2000	7.88	Hon'ble High Court of Judicature at Hyderabad

8. According to the information and explanations given to us, the company has not defaulted in payment of dues to the financial institution, banks, government or debenture holders during the year. The Company has not obtained any loan from financial institutions and debenture holders during the year.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of the Section 197 read with Schedule V to the Companies Act, 2013.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
15. According to the information and explanations given to us and based on our examination of records of the company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Janardhan Rao Deshmukh & Co.,
Chartered Accountants
Firm Registration Number: 005979S

(L. Janardhan Rao)
Proprietor

Place : Hyderabad
Date : 30th May, 2017.

Membership No. 18474

ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls over financial reporting of Sigachi Laboratories Limited (the “Company”) as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the standards on auditing issued by the Institute of Chartered Accountants of India and deemed to be prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established

and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper

management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Janardhan Rao Deshmukh & Co.,
Chartered Accountants
Firm Registration Number: 005979S

(L. Janardhan Rao)
Proprietor
Membership No. 18474

Place : Hyderabad
Date : 30th May, 2017.

BALANCE SHEET AS AT 31st MARCH, 2017

Particulars	Note No.	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	7,31,05,500.00	7,31,05,500.00
(b) Reserves and Surplus	3	4,14,05,247.39	3,14,03,715.99
		11,45,10,747.39	10,45,09,215.99
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	-	-
(b) Other Long Term Liabilities	4	4,50,000.00	4,50,000.00
(c) Long-Term Provisions	5	18,42,000.00	15,62,000.00
		22,92,000.00	20,12,000.00
(3) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	6	8,01,000.00	-
(c) Other Current Liabilities	7	4,29,530.00	1,47,613.00
(d) Short-Term Provisions	8	-	3,36,239.43
		12,30,530.00	4,83,852.43
Total		11,80,33,277.39	10,70,05,068.42
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	9	2,67,41,449.40	2,66,59,469.40
(ii) Intangible Assets		-	-
		2,67,41,449.40	2,66,59,469.40
(b) Non-current Investments	10	2,82,74,275.67	2,31,70,088.20
(c) Deferred Tax Assets (Net)	11	14,64,557.00	16,32,757.00
(d) Long-Term Loans and Advances	12	72,47,728.00	66,72,744.00
(e) Other Non - Current Assets	13	1,18,124.00	-
		6,38,46,134.07	5,81,35,058.60
(2) Current Assets			
(a) Current Investments	14	47,06,554.10	17,03,449.93
(b) Trade Receivables	15	9,01,886.13	17,21,254.13
(c) Cash and Cash Equivalents	16	4,18,92,203.09	3,65,85,256.76
(d) Short-Term Loans and Advances	17	65,00,000.00	88,57,049.00
(e) Other Current Assets	18	1,86,500.00	3,000.00
		5,41,87,143.32	4,88,70,009.82
Total		11,80,33,277.39	10,70,05,068.42
Notes forming part of Financial Statements	1 to 36		

Per our report of even date annexed
for Janardhan Rao Deshmukh & Co.,
Chartered Accountants
(Firm Regn. No.005979S)

(L. Janardhan Rao)
Proprietor
Membership No.18474

Place : Hyderabad
Date : 30.05.2017

For and on behalf of the Board

(T.Adinarayana)
Chairman & Managing Director
DIN:00917498

(T.Govardhana Rao)
Director
DIN:07162634

(K. Ajay Kumar)
Company Secretary
ACS:44310

(B.Kumar)
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2017

Particulars	Note No	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
I. Revenue from Operations	19	1,37,62,227.31	1,33,95,334.83
II. Other Income	20	50,79,410.34	27,30,165.31
III. Total Revenue (I+II)		1,88,41,637.65	1,61,25,500.14
IV. Expenses:			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expenses	21	21,93,796.00	20,62,380.63
Finance Costs		-	-
Depreciation and amortization expenses	22	11,96,620.00	12,51,978.00
Other expenses	23	29,83,340.25	21,68,561.23
Total Expenses (IV)		63,73,756.25	54,82,919.86
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,24,67,881.40	1,06,42,580.28
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		1,24,67,881.40	1,06,42,580.28
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		1,24,67,881.40	1,06,42,580.28
X. Tax Expense:			
a) Current Tax		22,34,000.00	24,85,000.00
b) Prior Period Tax		64,150.00	91,114.00
c) Deferred tax		1,68,200.00	1,57,000.00
Total		24,66,350.00	27,33,114.00
XI. Profit/(Loss) for the period from continuing operations (IX-X)		1,00,01,531.40	79,09,466.28
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI+XIV)		1,00,01,531.40	79,09,466.28
XVI. Earnings per equity share:			
(1) Basic		1.48	1.17
(2) Diluted		1.48	1.17
Notes forming part of Financial Statements	1 to 36		

Per our report of even date annexed
for Janardhan Rao Deshmukh & Co.,
Chartered Accountants
(Firm Regn. No.005979S)

(L. Janardhan Rao)
Proprietor
Membership No.18474

Place : Hyderabad
Date : 30.05.2017

For and on behalf of the Board

(T.Adinarayana)
Chairman & Managing Director
DIN:00917498

(T.Govardhana Rao)
Director
DIN:07162634

(K. Ajay Kumar)
Company Secretary
ACS:44310

(B.Kumar)
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

Particulars		As at 31-3-2017 Rs.	As at 31-3-2016 Rs.
A.	CASH FLOW FROM OPERATING ACTIVITY		
	Net Profit/(Loss) before Tax & Extraordinary items	1,24,67,881.40	1,06,42,580.28
	Adjustments for:		
	Add:		
	Depreciation	11,96,620.00	12,51,978.00
	Loss on sale of car	1,00,837.00	-
	Interest paid	-	-
	Provision for diminution in value of Investments	-	-
		1,37,65,338.40	1,18,94,558.28
	Less:		
	Other Income	(50,79,410.34)	(27,30,165.31)
	Interest received	(46,12,227.31)	(48,45,334.83)
		(96,91,637.65)	(75,75,500.14)
	Operating Profit/(Loss) before Working Capital changes Adjustments for :	40,73,700.75	43,19,058.14
	Trade and other Receivables	(10,187.17)	(10,12,842.54)
	Trade Payables and other Liabilities	7,46,677.57	(12,59,175.42)
		7,36,490.40	(22,72,017.96)
	Cash generated from operations	48,10,191.15	20,47,040.18
	Direct Taxes Paid (Net)	(24,66,350.00)	(27,33,114.00)
	Interest Paid	-	-
		23,43,841.15	(6,86,073.82)
	Add: Provision for Gratuity and Leave Encashment	2,80,000.00	3,50,000.00
	Net Cash Flow from Operating Activities (A)	26,23,841.15	(3,36,073.82)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Investments (Net Aggregate Value taken)	(51,04,187.47)	(16,86,568.86)
	Dividend Received	15,21,131.51	21,53,197.35

SIGACHI LABORATORIES LIMITED

	Profit/(Loss) on Sale of Investments	30,90,805.63	6,308.26
	Interest (from Tax Free Bonds)	41,000.00	41,000.00
	Interest from Income tax refund	-	-
	Purchase of Fixed Assets	(13,79,437.00)	(15,99,188.00)
	Other receipts	-	-
	Interest on Deposit with TSSPDCL	4,23,120.00	3,35,275.70
	Profit on Margadarsi Chit Fund	-	1,94,384.00
	Bad Deposits Recovery	3,353.20	-
	Increase/Decrease in other Term Deposits	(30,20,743.01)	(76,68,269.49)
	Net Cash Flow from Investing Activities (B)	(44,24,957.14)	(82,23,861.04)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Deferred Tax	1,68,200.00	1,57,000.00
	Increase/Decrease in Longterm Loans & Advances	(6,93,108.00)	28,14,196.00
	Interest Received	46,12,227.31	48,45,334.83
	Net Cash From/(Used in) Financing Activities (C)	40,87,319.31	78,16,530.83
D.	NET INCREASE/(DECREASE) IN CASH		
	And Cash Equivalents (A+B+C)	22,86,203.32	(7,43,404.03)
	Cash and Cash Equivalents At the Beginning of the year	7,60,491.24	15,03,895.27
	Cash and Cash Equivalents at the End of the year	30,46,694.56	7,60,491.24
	(Previous Year figures have been regrouped/rearranged/reclassified wherever necessary)		

Per our report of even date annexed for Janardhan Rao Deshmukh & Co., Chartered Accountants (Firm Regn. No.005979S)

(L. Janardhan Rao)
Proprietor
Membership No.18474

Place : Hyderabad
Date : 30.05.2017

For and on behalf of the Board

(T.Adinarayana)
Chairman & Managing Director
DIN:00917498

(T.Govardhana Rao)
Director
DIN:07162634

(K. Ajay Kumar)
Company Secretary
ACS:44310

(B.Kumar)
Chief Financial Officer

Notes forming part of the financial statements:**Note 1:****a) Basis of Preparation of Financial Statements:**

The Financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis, except those with significant uncertainties. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of Estimates:

The preparation of Financial Statements is in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although such estimates and assumptions are made on reasonable and prudent basis, taking into account available information, current events and actions, the actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are known/materialized/crystallized.

c) Property, Plant and Equipment:

Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. The cost comprises the purchase cost and any attributable cost of bringing the asset to its working condition for its intended use.

Intangible assets acquired separately are measured on initial recognition at cost and stated at cost less accumulated amortization and impairment loss, if any.

d) Depreciation:

Depreciation has been provided on straight line method over the useful life, in the manner prescribed in Schedule II of the Companies Act, 2013.

e) Income and Expenditure are accounted on accrual basis, except those with significant uncertainties.

- f) Sales: Sales, if any, includes sale value of goods and excludes Sales tax / VAT and Excise Duty/ Service Tax.

Interest on Term Deposits is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

- g) Dividend is recognized as and when the company's right to receive the payment is established.
- h) There are no contingencies and events after the Balance Sheet date that affect the Financial position of the Company. Contested liabilities and outstanding bank guarantees are disclosed by way of a note.

i) Investments:

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments, have been classified as long term investments.

Current investments are carried at lower of cost and fair value determined on individual investment basis. In case of Mutual Funds, the net asset value of the units declared by Mutual Funds is considered as fair value. Long Term Investments are valued at cost. Provision for diminution in the value of long term Investments is made to recognize the decline, other than temporary.

On disposal of an investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

j) Retirement benefits to employees:

All employees' benefits due wholly within a year of rendering services are classified as short term benefits. These benefits like salaries, wages, short term compensation absence, expected cost of bonus, ex-gratia are recognized as expenses on accrual basis of undiscounted amounts in the statement of Profit and Loss. Provision for Gratuity and Leave Encashment has been made. The retirement benefits to employees will be provided as and when the relevant acts are applicable to the company.

k) Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence

or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

l) Accounting for Taxes on income:

- (i) Current Tax is determined as the amount of tax payable in respect of its taxable income as per the provisions of the Income Tax Act, 1961.
- (ii) Deferred tax is recognized, subject to consideration of prudence in respect of deferred tax assets and liabilities, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates. Deferred tax assets are recognized and carried forward only to the extent that there is virtual certainty that the deferred tax asset will be realized in future.

m) Earnings per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to the equity share holders by weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to the equity share holders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of dilutive part of equity shares, if any.

n) Cash Flow Statement:

Cash-flow statement is prepared in accordance with the "Indirect Method" as explained in the Accounting Standard (AS) 3 – Cash Flow Statements.

o) Cash and Cash Equivalents:

Cash and cash equivalent in the cash flow statement comprises cash in hand, bank balances in current accounts, cheques and drafts on hand and term deposits with an original maturity of less than three months.

- p)** The Profit/Loss on chit account will be considered/accounted at the time of completion of chit period.

Note 2: Share Capital

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Authorised Capital: 1,20,00,000 Equity Shares of Rs.10/- each	12,00,00,000.00	12,00,00,000.00
(b) Issued & Subscribed Capital: 89,82,900 Equity Shares of Rs.10/- each	8,98,29,000.00	8,98,29,000.00
(c) Paid up Capital 67,53,100 Equity Shares of Rs.10/- each	6,75,31,000.00	6,75,31,000.00
(d) Forfeiture of Shares	55,74,500.00	55,74,500.00
	7,31,05,500.00	7,31,05,500.00

2.(a) Reconciliation of Shares Outstanding

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
At the beginning of the year		
No.of shares	67,53,100	67,53,100
Amount in Rs.	6,75,31,000.00	6,75,31,000.00
Issued during the year		
No.of shares	-	-
Amount in Rs.	-	-
Shares outstanding at the end of the year		
No.of shares	67,53,100	67,53,100
Amount in Rs.	6,75,31,000.00	6,75,31,000.00

2.(b) Terms / Rights attached

The company has issued only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares who has paid total amount of Rs.10/- per share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.(c) The details of Shareholders holding more than 5% shares in the company

Name of the Shareholder	As at 31.03.2017		As at 31.03.2016	
	No. of Shares	% of shares Held	No. of Shares	% of shares Held
Equity Shares of Rs.10/- each				
Krishnaraj Securities Private Limited	15,18,530	22.49	15,18,530	22.49
T. Adinarayana	7,53,530	11.16	7,53,530	11.16

2.(d) There are no bonus shares issued, shares issued for consideration other than cash and shares bought back during five years preceding 31st March, 2017.

Note 3: Reserves and Surplus

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Capital Reserve		
Opening balance	13,22,000.00	13,22,000.00
Add: Current Year Transfer	-	-
Less: Written back in Current year	-	-
Closing balance	13,22,000.00	13,22,000.00
(b) Surplus in Statement of Profit and Loss		
Opening balance	3,00,81,715.99	2,21,72,249.71
Add: Profit for the year	1,00,01,531.40	79,09,466.28
	4,00,83,247.39	3,00,81,715.99
Total (a+b)	4,14,05,247.39	3,14,03,715.99

Note 4: Other Long Term Liabilities

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Others - Deposits from customers	4,50,000.00	4,50,000.00
Total	4,50,000.00	4,50,000.00

Note 5: Long-Term Provisions

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Provision for Employee benefits:		
Gratuity	10,12,000.00	8,82,000.00
Leave Encashment	8,30,000.00	6,80,000.00
	18,42,000.00	15,62,000.00
(b) Others	-	-
Total	18,42,000.00	15,62,000.00

Note 6: Trade Payables

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Trade Payables - Due to Micro, Small & Medium Enterprises	8,01,000.00	-
(b) Trade Payables - Others	-	-
Total	8,01,000.00	-

Note 7: Other Current Liabilities

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Liability for Expenses	4,22,914.00	1,47,613.00
(b) Other Payables	6,616.00	-
Total	4,29,530.00	1,47,613.00

Note 8: Short-Term Provisions

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Provision for Taxation	-	3,36,239.43
Total	-	3,36,239.43

Note 9: Property, Plant and Equipment

S. No.	Particulars	Gross Block			Depreciation			Net Block			
		As at 01.04.2016 Rs.	Additions Rs.	Deletions/ Adjust- ments Rs.	Balance As at 31.03.2017 Rs.	Balance As at 01.04.2016 Rs.	Depreciation for the Year Rs.	Deletions/ Adjust- ments Rs.	Balance As at 31.03.2017 Rs.	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
A	Tangible Assets:										
	Freehold Land	79,36,453.40	-	-	79,36,453.40	-	-	-	-	79,36,453.40	79,36,453.40
	Buildings	1,58,79,434.01	7,46,937.00	-	1,66,26,371.01	68,51,103.01	5,19,917.00	-	73,71,020.01	92,55,351.00	90,29,331.00
	Plant & Equipment	2,56,20,866.50	8,52,500.00	-	2,64,73,366.50	1,64,44,185.50	5,37,754.00	-	1,69,81,939.50	94,91,427.00	91,76,681.00
	Furniture & Fixtures	3,53,271.48	-	-	3,53,271.48	3,53,271.48	-	-	3,53,271.48	-	-
	Office Equipment	1,32,053.50	-	-	1,32,053.50	1,05,939.50	6,504.00	-	1,12,443.50	19,610.00	26,114.00
	Computers	6,26,200.00	-	-	6,26,200.00	6,26,200.00	-	-	6,26,200.00	-	-
	Vehicles	17,29,873.00	-	9,57,718.00	7,72,155.00	12,37,983.00	1,32,445.00	6,36,881.00	7,33,547.00	38,608.00	4,91,890.00
	Lab Equipment	84,042.00	-	-	84,042.00	84,042.00	-	-	84,042.00	-	-
Total (A)	5,23,62,193.89	15,99,437.00	9,57,718.00	5,30,03,912.89	2,57,02,724.49	11,96,620.00	6,36,881.00	2,62,62,463.49	2,67,41,449.40	2,66,59,469.40	
B	Intangible Assets:										
	Computer Software	11,030.00	-	-	11,030.00	11,030.00	-	-	11,030.00	-	-
	Total (B)	11,030.00	-	-	11,030.00	11,030.00	-	-	11,030.00	-	-
	Total (A+B)	5,23,73,223.89	15,99,437.00	9,57,718.00	5,30,14,942.89	2,57,13,754.49	11,96,620.00	6,36,881.00	2,62,73,493.49	2,67,41,449.40	2,66,59,469.40

Note 10 : Non-Current Investments

Sl. No.	INVESTMENTS (LONG TERM) in Equity Instruments Quoted, at cost	No. of Shares/ units as at 31.03.2017	As at 31.03.2017 Rs.	No. of Shares/ units as at 31.03.2016	As at 31.03.2016 Rs.
1	Accelya Kale Solutions Limited Equity Shares of Rs.10/- each	1,100	1,32,000.00	1,100	1,32,000.00
2	Adani Ports and Special Economic Zone Limited Equity shares of Rs.2/- each	1,635	1,43,880.00	1,635	1,43,880.00
3	Allahabad Bank Equity Shares of Rs.10/- each	3,000	39,600.00	3,000	39,600.00
4	Andhra Bank Equity shares of Rs.10/- each	9,651	8,02,324.55	9,651	8,02,324.55
5	Aurobindo Pharma Limited Equity shares of Rs.1/- each	100	69,524.29	-	-
6	Bank of Maharashtra Equity shares of Rs.10/- each	6,100	1,68,331.09	6,100	1,68,331.09
7	Bharat Petroleum Corporation Limited Equity Shares of Rs.10/- each	2,664	1,15,983.52	1,332	1,15,983.52
8	Cairn India Limited Equity Shares of Rs.10/- each	3,000	4,24,548.45	3,000	4,24,548.45
9	Century Enka Limited Equity Shares of Rs.10/- each	1,000	1,85,140.74	1,000	1,85,140.74
10	Cigniti Technologies Limited Equity Shares of Rs.10/- each	300	1,47,577.06	300	1,47,577.06
11	Classic Diamonds Limited Equity Shares of Rs.2/- each	6,980	1,85,605.24	6,980	1,85,605.24
12	Development Credit Bank Limited Equity Shares of Rs.10/- each	2,000	61,263.79	2,000	61,263.79
13	Dena Bank Equity Shares of Rs.10/- each	3,000	1,10,460.00	3,000	1,10,460.00
14	Divis Laboratories Limited Equity Shares of Rs.2/- each	3,000	21,000.00	3,000	21,000.00
15	Edelweiss Financial Services Limited Equity Shares of Rs.1/- each	1,730	1,42,725.00	1,730	1,42,725.00
16	Escorts Limited Equity Shares of Rs.10/- each	1,000	53,964.80	1,000	53,964.80
17	First Source Solutions Limited Equity shares of Rs.10/- each	3,000	1,53,128.38	3,000	1,53,128.38
18	Gayatri Sugars Limited Equity shares of Rs.10/- each	-	-	1,301	44,443.38

SIGACHI LABORATORIES LIMITED

19	Gennex Laboratories Limited Equity shares of Rs.1/- each	70,000	37,889.00	70,000	37,889.00
20	Glenmark Pharmaceuticals Limited Equity Shares of Rs.1/- each	4,200	42,000.00	4,200	42,000.00
21	GMR Infrastructure Limited Equity shares of Rs.1/- each	2,200	2,10,627.66	2,200	2,10,627.66
22	GOCL Corporation Limited Equity Shares of Rs.2/- each	2,000	1,27,213.27	2,000	1,27,213.27
23	Gujarat State Petronet Limited Equity Shares of Rs.10/- each	1,218	48,266.00	1,218	48,266.00
24	Gulf Oil Lubricants India Limited Equity Shares of Rs.2/- each	2,000	1,27,213.26	2,000	1,27,213.26
25	HCL Technologies Limited Equity Shares of Rs.2/- each	1,796	30,287.80	1,796	30,287.80
26	HDFC Bank Limited Equity Shares of Rs.2/- each	7,000	80,500.00	7,000	80,500.00
27	Heidelberg Cement India Limited Equity Shares of Rs. 10/- each	1,000	51,394.30	1,000	51,394.30
28	Hindustan Petroleum Corporation Limited Equity shares of Rs.10/- each	900	80,056.11	300	80,056.11
29	IDBI Bank Limited Equity shares of Rs.10/- each	2,500	2,34,133.06	2,500	2,34,133.06
30	IDFC Bank Limited Equity Shares of Rs.10/- each	2,265	1,34,687.00	2,265	1,34,687.00
31	IDFC Limited Equity Shares of Rs.10/- each	2,265	2,06,984.75	2,265	2,06,984.75
32	India Cements Limited Equity Shares of Rs.10/- each	500	15,398.50	500	15,398.50
33	Indian Overseas Bank Equity Shares of Rs.10/- each	1,700	1,20,083.12	1,700	1,20,083.12
34	Indraprastha Gas Limited Equity Shares of Rs.10/- each	1,200	57,600.00	1,200	57,600.00
35	Infosys Limited Equity Shares of Rs.5/- each	440	2,12,183.63	440	2,12,183.63
36	Integrated Hi-Tech Limited Equity Shares of Rs.10/- each	700	7,000.00	700	7,000.00
37	ITC Limited Equity Shares of Rs.1/- each	9,000	3,47,723.95	6,000	3,47,723.95
38	Jaiprakash Power Ventures Limited Equity Shares of Rs.10/- each	-	-	3,400	1,08,800.00
39	Kotak Mahindra Bank Ltd Equity Shares of Rs.5/- each	600	4,80,798.18	-	-

SIGACHI LABORATORIES LIMITED

40	Larsen & Toubro Limited Equity shares of Rs.2/- each	375	3,05,243.61	375	3,05,243.61
41	Mahindra & Mahindra Limited Equity Shares of Rs.5/- each	1,200	29,421.86	1,200	29,421.86
42	Maruti Suzuki India Limited Equity Shares of Rs.5/- each	300	37,500.00	300	37,500.00
43	MPS Limited Equity shares of 10/- each	-	-	171	7,328.99
44	Mukand Limited Equity Shares of Rs.10/- each	2,100	2,100.00	2,100	2,500.00
45	NHPC Limited Equity Shares of Rs. 10/- each	3,500	1,05,195.63	3,500	1,05,195.63
46	NTPC Limited Equity Shares of Rs.10/- each	9,079	6,41,110.48	9,079	6,41,110.48
47	Oil and Natural Gas Corporation Limited Equity Shares of Rs.5/- each	900	61,005.00	600	61,005.00
48	Petronet LNG Limited Equity Shares of Rs.10/- each	30,125	4,54,535.25	30,125	4,54,535.25
49	Power Grid Corporation of India Limited Equity Shares of Rs.10/- each	873	60,064.00	873	60,064.00
50	PTC India Financial Services Limited Equity Shares of Rs.10/- each	35,500	9,94,000.00	35,500	9,94,000.00
51	PTC India Limited Equity Shares of Rs.10/- each	2,100	85,825.63	2,100	85,825.63
52	Rallis India Limited Equity Shares of Rs.1/- each	3,000	8,465.67	3,000	8,465.67
53	RBL Bank Ltd Equity Shares of Rs.10/- each	65	14,625.00	-	-
54	Reliance Communications Limited Equity Shares of Rs.5/- each	-	-	781	1,92,334.34
55	Reliance Industries Limited Equity shares of Rs.10/- each	960	4,75,423.42	960	4,75,423.42
56	Reliance Power Limited Equity Shares of Rs.10/- each	-	-	1,670	2,38,089.31
57	Rural Electrification Corporation Limited Equity Shares of Rs.10/- each	2,000	1,64,259.03	1,000	1,64,259.03
58	Sadbhav Engineering Limited Equity Shares of Rs.1/- each	2,180	40,330.00	2,180	40,330.00
59	Sahara Housing Finance Corporation Limited Equity shares of Rs.10/- each	250	9,612.00	250	9,612.00
60	SMS Pharmaceuticals Limited Equity Shares of Rs.1/- each	10,000	2,38,715.07	10,000	2,38,715.07

SIGACHI LABORATORIES LIMITED

61	Snowman Logistics Limited Equity Shares of Rs.10/- each	500	50,841.99	500	50,841.99
62	Steel Authority of India Limited Equity Shares of Rs.10/- each	2,000	84,400.00	2,000	84,400.00
63	Sun Pharmaceutical Industries Limited Equity Shares of Rs.1/- each	400	3,01,288.93	200	1,65,218.72
64	Suzlon Energy Limited Equity Shares of Rs.2/- each	1,000	13,764.20	1,000	13,764.20
65	Syndicate Bank Equity Shares of Rs.10/- each	32,000	4,86,542.50	32,000	4,86,542.50
66	Tata Coffee Limited Equity shares of Rs.1/- each	2,500	2,39,543.43	2,500	2,39,543.43
67	Tata Consultancy Services Limited Equity shares of Rs.1/- each	248	52,700.00	248	52,700.00
68	Tata Steel Limited Equity shares of Rs.10/- each	2,684	7,80,851.77	2,684	7,80,851.77
69	Tech Mahindra Limited Equity Shares of Rs.5/- each	2,032	3,41,746.25	2,032	3,41,746.25
70	The KCP Limited Equity Shares of Rs.1/- each	1,000	32,149.73	1,000	32,149.73
71	The Karnataka Bank Limited Equity Shares of Rs.10/- each	3,914	2,35,650.00	2,414	1,30,650.00
72	UCO Bank Equity Shares of Rs.10/- each	11,900	2,30,045.00	11,900	2,30,045.00
73	Union Bank of India Equity Shares of Rs.10/- each	1,004	19,839.04	1,004	19,839.04
74	Vijaya Bank Equity Shares of Rs.10/- each	20,400	5,26,238.57	20,400	5,26,238.57
75	Virgo Global Media Limited Equity Shares of Rs.4/- each	20,000	2,00,000.00	20,000	2,00,000.00
76	Voltas Limited Equity Shares of Rs.1/- each	5,000	42,795.00	5,000	42,795.00
	Total (A)		1,29,74,924.56		1,27,60,302.90
	Preference Shares at cost:				
1	Mukund Limited 0.01% Preference Shares of Rs.10/- each	400	400.00	-	-
	Total (B)		400.00		-

SIGACHI LABORATORIES LIMITED

	Debentures at cost:				
1	NTPC Limited 8.49% Non Convertible Debentures of Rs.12.50 each	9,079	-	-	-
	Total (C)		-		-
	Bonds - at cost				
1	National Highways Authority of India, 8.2% Tax Free Bonds of Rs.1,000/- each	500	5,00,000.00	500	5,00,000.00
	Total (D)		5,00,000.00		5,00,000.00
	Mutual Funds - at cost				
1	Birla Sun Life Dividend Yield Plus - Growth - Regular Plan Units of Rs.10/- each	4,045.221	2,80,231.69	4,045.221	2,80,231.69
2	Birla Sun Life Frontline Equity Fund - Dividend - Reinvestment Units of Rs. 10/- each	9,004.343	2,05,869.58	8,113.556	1,83,395.03
3	DSP Black Rock Equity Fund - Regular Plan - Dividend Units of Rs.10/- each	40,980.993	19,97,088.41	37,321.113	17,99,286.51
4	Franklin India Blue Chip Fund - Growth Units of Rs.10/- each	2,238.138	50,000.00	2,238.138	50,000.00
5	ICICI Prudential Focused Blue Chip Equity Fund - Dividend Units of Rs.10/- each	50,475.069	8,29,831.33	45,859.151	7,38,113.03
6	ICICI Prudential Value Discovery Fund - Dividend Units of Rs. 10/- each	46,338.679	10,57,954.11	42,117.406	9,27,390.15
7	L & T Equity Fund - Growth Units of Rs.10/- each	23,949.364	3,00,000.00	23,949.364	3,00,000.00
8	L & T India Special Situations Fund - Growth Units of Rs.10/- each	48,899.756	5,00,000.00	48,899.756	5,00,000.00
9	Reliance Regular Savings Fund - Equity Plan - Growth Plan - Growth Option Units of Rs.10/- each	15,757.882	4,30,540.00	15,757.882	4,30,540.00
10	SBI Contra Fund - Regular Plan - Dividend Units of Rs.10/- each	35,076.562	7,23,748.32	35,076.562	7,23,748.32
11	Templeton India Growth Fund - Dividend Units of Rs.10/- each	25,921.832	9,22,181.87	23,920.647	8,02,578.63
12	UTI Opportunities Fund - Dividend Reinvestment Units of Rs.10/- each	4,010.738	62,179.67	62,179.666	8,41,328.21
13	UTI Opportunities Fund - Direct Plan - Growth Units of Rs.10/- each	21,472.261	10,23,833.92	-	-

SIGACHI LABORATORIES LIMITED

14	UTI Treasury Advantage Fund - Daily Dividend Plan - Reinvestment Units of Rs.10/- each	-	-	1.435	1,500.83
15	UTI Banking Sector Fund - Regular Dividend Plan Reinvestment Units of Rs.10/- each	2,961.261	85,190.68	34,076.273	6,62,449.73
16	UTI Banking Sector Fund - Regular Growth Plan Units of Rs.10/- each	13,287.561	8,91,621.95	-	-
17	UTI Banking Sector Fund - Regular Growth Plan Units of Rs.10/- each	20,070.570	7,33,980.73	20,070.570	7,33,980.73
18	UTI - Master Share Unit Scheme - Growth Units of Rs.10/- each	18,759.762	16,81,086.69	-	-
19	UTI Dividend Yield Fund - Growth Units of Rs.10/- each	23,783.312	7,22,299.21	23,783.312	7,22,299.21
20	UTI - Master Share Unit Scheme - Dividend - Reinvestment Units of Rs.10/- each	5,341.318	1,63,348.94	57,991.501	14,01,413.89
21	UTI Mid Cap Fund - Dividend Reinvestment Units of Rs.10/- each	5,962.491	2,64,485.87	61,297.171	13,68,397.58
22	UTI Mid Cap Fund - Direct Plan - Growth Units of Rs.10/- each	30,990.986	25,67,333.55	-	-
23	UTI Mid Cap Fund - Direct Plan - Growth Units of Rs.10/- each	2,492.140	2,00,000.00	-	-
24	UTI MNC Fund - Growth Units of Rs.10/- each	11,058.991	16,35,955.50	-	-
25	UTI-Wealth Builder Fund- Direct Growth Plan Units of Rs.10/- each	10,154.759	3,00,000.00	-	-
26	UTI Dividend Yield Fund - Direct Option Growth Units of Rs.10/- each	5,773.639	3,00,000.00	-	-
27	UTI MNC Fund - Dividend Reinvestment Units of Rs.10/- each	793.331	70,189.09	20,054.026	6,43,131.76
	Total (E)		1,79,98,951.11		1,31,09,785.30
	Total(A + B + C + D + E)		3,14,74,275.67		2,63,70,088.20
	Less: Provision for diminution in value of investments		32,00,000.00		32,00,000.00
	Grand Total		2,82,74,275.67		2,31,70,088.20

(i) Aggregate amount of Quoted Shares	1,29,74,924.56	1,27,60,302.90
(ii) Aggregate Market Value of Quoted Shares	6,79,79,086.00	4,97,31,635.00
(iii) Aggregate Provision for diminution in value of investments	32,00,000.00	32,00,000.00

Note 11: Deferred Tax Assets (Net)

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Deferred Tax Assets	46,35,757.00	46,35,757.00
(b) Deferred Tax Liabilities	31,71,200.00	30,03,000.00
Total Deferred Tax Assets - Net	14,64,557.00	16,32,757.00

Note 12: Long-Term Loans & Advances - Unsecured

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Capital advances	-	-
(b) Security Deposits	42,89,149.00	42,89,149.00
(c) Other Deposits	6,13,750.00	6,13,750.00
(d) Other Loans & Advances	23,44,829.00	17,69,845.00
Total	72,47,728.00	66,72,744.00

Note 13: Other Non Current Assets

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Income Tax Refund Receivable	1,18,124.00	-
Total	1,18,124.00	-

Note 14: Current Investments

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) UTI - Treasury Advantage Fund-Institutional Plan- Direct Plan- Growth 1,311.181 Units of Rs.1,000/- each	28,00,000.00	-
(b) UTI - Liquid Cash Plan - Institutional - Direct Plan - Daily Dividend Reinvestment Plan - 1,870.187 (1,669.929) Units of Rs.1,000/- each	19,06,554.10	17,03,449.93
Total	47,06,554.10	17,03,449.93

Note 15: Trade Receivables

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Outstanding for a period exceeding Six months from the date they are due for payment:	-	-
(b) Others, Unsecured considered good	9,01,886.13	17,21,254.13
Total	9,01,886.13	17,21,254.13

Note 16: Cash and Cash Equivalents

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Cash on hand	28,448.88	26,375.85
(b) Cheques/ Drafts on hand	-	2,76,273.00
(c) Balance with banks:		
(i) In current accounts	30,18,245.68	4,57,842.39
(ii) In Fixed Deposit Accounts (with original maturity period of less than 3 months)	-	-
	30,46,694.56	7,60,491.24
Other bank Balances:		
In Fixed Deposit Accounts (with original maturity period of more than 3 months)	3,88,45,508.53	3,58,24,765.52
Total	4,18,92,203.09	3,65,85,256.76

Note 17: Short-Term Loans & Advances

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Loans & Advances to Related parties	-	-
(b) Loans & ICD's, un secured	65,00,000.00	88,57,049.00
Total	65,00,000.00	88,57,049.00

Note 18: Other Current Assets

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Other Advances, un secured	1,86,500.00	3,000.00
Total	1,86,500.00	3,000.00

Note 19: Revenue from Operations

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Conversion /Job Work Charges	91,50,000.00	85,50,000.00
Interest Income:		
Interest on FD's	33,99,780.31	31,48,086.49
Interest on Loans/ICD's	12,12,447.00	16,97,248.34
	46,12,227.31	48,45,334.83
Total	1,37,62,227.31	1,33,95,334.83

Note 20: Other Income

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Dividend Income:		
From Equities	7,55,407.18	9,07,839.78
From Mutual Funds	7,65,724.33	12,45,357.57
	15,21,131.51	21,53,197.35
Net gain / (loss) from sale of Investments	30,90,805.63	6,308.26
Interest from Tax Free Bonds	41,000.00	41,000.00
Interest from Income tax refund	-	-
Interest on deposit with TSSPDCL	4,23,120.00	3,35,275.70

SIGACHI LABORATORIES LIMITED

Profit on Margadarsi Chit Fund	-	1,94,384.00
Bad Deposits Recovery	3,353.20	-
Total	50,79,410.34	27,30,165.31

Expenditure

Note 21: Employee Benefits Expenses

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Salaries and Wages	21,01,289.00	20,08,306.00
ESI	25,016.00	16,956.00
Staff Welfare	67,491.00	37,118.63
Total	21,93,796.00	20,62,380.63

Note 22: Depreciation and Amortization Expenses

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Depreciation	11,96,620.00	12,51,978.00
Total	11,96,620.00	12,51,978.00

Note 23: Other Expenses

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Power and Fuel	8,518.00	7,571.00
Rent	1,20,000.00	1,10,100.00
Repairs and Maintenance	8,27,425.00	7,42,461.00
Insurance	1,54,276.00	1,43,698.00
Audit Fee	22,160.00	21,200.00

SIGACHI LABORATORIES LIMITED

Advertisement Expenses	55,707.00	46,582.00
Bank Charges	6,435.60	6,902.32
Conveyance Expenses	2,25,171.29	1,88,680.32
Gratuity	1,30,000.00	2,00,000.00
Leave Encashment	1,50,000.00	1,50,000.00
Listing Fee	6,03,750.00	11,400.00
Loss on Sale of Car	1,00,837.00	-
Secretarial Audit Fee	25,000.00	34,450.00
Miscellaneous Expenses	71,517.47	50,681.46
Office Maintenance	1,02,822.18	1,03,258.95
Postage & Telegrams	56,333.00	26,754.00
Printing & Stationary	28,512.00	25,804.00
Professional charges	20,425.00	36,000.00
Sitting Fee & Incidental Expenses	46,000.00	45,772.00
Share Transfer & Depository Fee	1,05,009.00	1,02,477.62
Communication Expenses	40,213.71	48,494.56
Travelling Expenses	13,746.00	21,578.00
Vehicle Maintenance	69,482.00	44,696.00
Total	29,83,340.25	21,68,561.23

Other Notes to the Financial Statements**24. Auditors' remuneration:**

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
Audit Fee	17,250.00	17,250.00
Tax Audit Fee	3,450.00	3,450.00
Reimbursement of Expenses	1,460.00	500.00
	-----	-----
	22,160.00	21,200.00
	-----	-----

25. Trade Payables includes **Rs.8,01,000/-** (NIL) due to small scale industries which are outstanding for less than 45 days and no interest has been paid. There are no other dues to Micro, Small and Medium Enterprises, to whom the company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the company.

26. No amount is due or payable by any of the directors, firms, private companies in which any director is a partner / director / manager or companies under the same management towards sundry debtors / loans and advances in the Company. Maximum amount outstanding from the above - **Nil** (Nil).

27. Contingent Liabilities and Commitments:**a. Claims against the company:**

Income Tax department has filed an appeal with the Hon'ble High Court of Judicature at Hyderabad against the orders of ITAT for the Assessment year 1998-1999 and 1999-2000 and the amount under appeal by the Income Tax Department is Rs.6.54 Lakhs and Rs.7.88 Lakhs respectively.

b. Bank Guarantees:

Rs.5,00,000/- as at 31-3-2017 and Rs.5,00,000/- as at 31-03-2016. The Bank Guarantee is secured against the lien on the fixed deposit receipt for **Rs.6,40,815 /-** (Rs. 6,40,815/-).

28. Earnings per Share: The following reflects the income and share data used in the computation of Basic and diluted Earnings per Share.

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Net profit after tax available for equity share holders	1,00,01,531	79,09,466
(b) Weighted average number of Basic/Diluted equity Shares of Rs.10/- each outstanding during the Year (No. of shares)	67,53,100	67,53,100
(c) Basic /Diluted Earnings per Share (Rs.) (a/b)	1.48	1.17

29. Segment information for the year ended 31st March, 2017:

- a) Primary Segment Reporting: Business Segment.

(Rs. in lakhs)

S. No.	Particulars	Year Ended 31st March, 2017 (AUDITED)	Year Ended 31st March, 2016 (AUDITED)
1.	Segment Revenue:		
	Net Sales/Income from each Segment:		
	a) Bulk Drugs & Intermediates, (Job works/processing charges)	91.50	85.50
	b) Interest on ICD's & FD's	46.12	48.45
		-----	-----
		137.62	133.95
	Less: Inter Segment Revenue	-	-
		-----	-----
	Net Sales/Income from Operations	137.62	133.95
		-----	-----
2.	Segment Results:		
	Profit/(Loss) before Finance Costs, Exceptional items and tax:		
	a) Bulk Drugs & Intermediates	69.93	64.31
	b) On ICD's & FD's	46.12	48.45
		-----	-----
		116.05	112.76

SIGACHI LABORATORIES LIMITED

Less (i) Finance Costs	-	-
(ii) Other Un-allocable Expenditure	42.17	33.64
Add (iii) Un-allocable Income	50.79	27.30
	-----	-----
Total Profit before Tax	124.67	106.42
	-----	-----
3. Capital Employed: (Segment Assets-Segment Liabilities)		
a) Bulk Drugs & Intermediates	408.91	366.57
b) On ICD's & FD's	453.46	446.82
c) Unallocated	282.74	231.70
	-----	-----
	1,145.11	1,045.09
	-----	-----

b) Secondary Segment Reporting: Not Applicable.

30. Related Party Transactions:

Related party disclosures as required under Accounting Standard 18 are given below:

Enterprises significantly influenced by Key Managerial personnel or their relatives.

M/s. Ushakiran Finance Limited and M/s. Krishnaraj Securities Private Limited.

The following transactions were carried out during the year with related parties in the ordinary course of business:

Key Managerial Personnel: Sri. T. Adinarayana, Chairman and Managing Director, Mr. Kuradia Ajay Kumar, Company Secretary and Sri. B. Kumar, Chief Financial Officer. Total Managerial Remuneration paid **Rs.16,07,161/-** (Rs.15,89,807/-). Sitting fee and reimbursement of expenses paid to the directors:

	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
a) Mr. B.S.S. Murthy	10,000/-	10,000/-
b) Miss. K. Suneetha	10,000/-	10,000/-
c) Mr. T. Govardhana Rao	10,000/-	10,000/-
d) Mr. P.L.V. Subba Rao	10,000/-	10,000/-

Further Reverse Charge of **Rs.6,000/-** (Rs.5,722/-) has been paid to Service tax department on the fee paid to directors.

31. Disclosure on Specified bank notes (SBNs)

During the year, the Company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308(E) dated 30th March, 2017 on the details of Specified bank notes (SBNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs* Rs.	Other denomination notes Rs.	Total Rs.
Closing Cash in hand as on 8 th November, 2016	14,000	9,249.59	23,249.59
(+) Permitted receipts	0	1,16,000	1,16,000
(-) Permitted payments	0	1,00,154.37	1,00,154.37
(-) Amount deposited in banks	14,000	0	14,000
Closing cash in hand as on 30 th December, 2016	0	25,095.22	25,095.22

*For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

32. Since the Company is undertaking conversion/job works only, it is not practicable to give consumption per unit cost of production. The Company has not incurred any amount on raw materials.
33. Repairs and Maintenance includes repairs to plant & machinery of **Rs.7,45,631/-** (Rs.7,02,461/-), repairs to buildings **Rs.9,344/-** (NIL), factory up keep of **Rs.72,450/-** (Rs.40,000/-).
34. Some of the balances standing to the debit/credit of parties are subject to confirmation by them. However, the balances stated in the books of account are final as it is indicated that the company's balances will be deemed to be correct if confirmation is not received by particular date.

SIGACHI LABORATORIES LIMITED

35. Foreign Exchange Transactions:	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
a) Value of Imported Raw Materials Consumed	Nil	Nil
b) Value of Imports on CIF Basis	Nil	Nil
c) Earnings in Foreign Currency (FOB value of Exports)	Nil	Nil
d) Expenditure in Foreign Currency	Nil	Nil

36. Previous year figures have been regrouped/reclassified/rearranged wherever Necessary to conform to the current year presentation.

Per our report of even date annexed.
for Janardhan Rao Deshmukh & Co.,
Chartered Accountants
(Firm Regn No.005979S)

For and on behalf of the Board

(T. Adinarayana)	(T.Govardhana Rao)
Chairman & Managing Director	Director
DIN:00917498	DIN:07162634

(L. Janardhan Rao)
Proprietor
Membership No.18474

(Kuradia Ajay Kumar)
Company Secretary
ACS:44310

(B. Kumar)
Chief Financial Officer

Place : Hyderabad
Date : 30.05.2017

Form No. MGT - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L24230TG1994PLC018786
Name of the Company	SIGACHI LABORATORIES LIMITED
Registered Office	Survey No. 530 & 534, Bonthapally – 502313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.

Name of the member(s)	
Registered Address	
E-Mail ID	
Folio No/DP & Client ID	

I/We, being the member(s) of _____ shares of the above named company, hereby appoint

Name		Signature
Address		
E mail ID		

Or failing him;

Name		Signature
Address		
E mail ID		

Or failing him;

Name		Signature
Address		
E mail ID		

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Third Annual General Meeting of the Company, to be held on Friday, 29th September, 2017 at 4.00 p.m., at the Regd. Office: Survey No. 530 & 534, Bonthapally-502313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

SIGACHI LABORATORIES LIMITED

1	Ordinary Business: Adoption of Audited Financial Statements, Reports of Board of Directors and Auditors for the year ended 31 st March, 2017.	Ordinary Resolution		
2	Re-appointment of Mr. T. Raja Sekhar, as a director of the Company who retires by rotation and is eligible for re-appointment.	Ordinary Resolution		
3	Appointment of M/s. Niranjana & Narayan, Chartered Accountants in place of retiring auditors of the company M/s. Janardhan Rao Deshmukh & Co., as Statutory Auditors of the company.	Ordinary Resolution		
4	Special Business: Leasing of both the Factories situated at Bonthapally and Ali Nagar, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.	Special Resolution		

Signed this Day of 2017.

Affix Re. 1/-
Revenue
stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

SIGACHI LABORATORIES LIMITED

Regd. Office: Survey No.530 & 534, Bonthapally – 502313,
Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District,
(formerly Medak District), Telangana.

Tel: 040-2320 4230 / 2320 4273, www.slllab.com.

CIN: L24230TG1994PLC018786; Email: sigachilaboratories@yahoo.co.in

TWENTY THIRD ANNUAL GENERAL MEETING

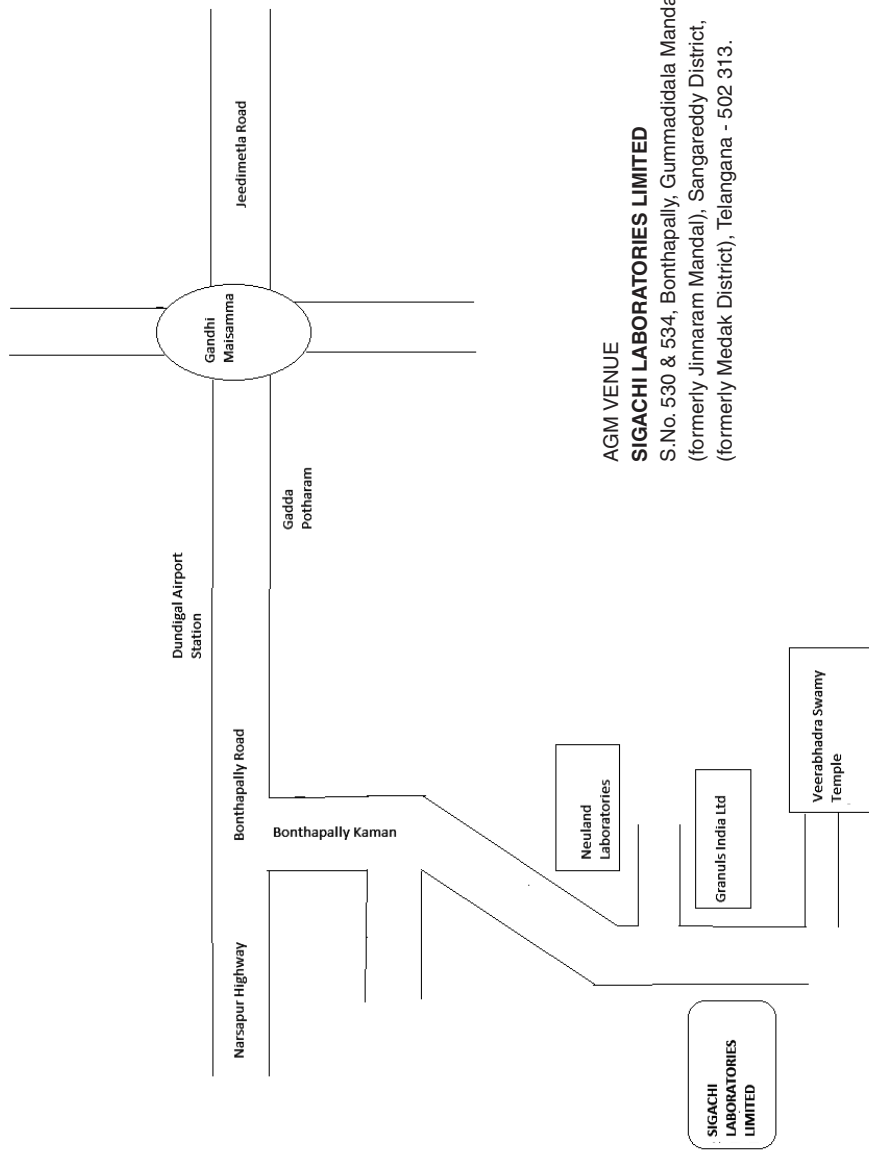
Date: 29th September, 2017 Time: 4.00 P.M.,

ATTENDANCE SLIP

To be handed over at the entrance of Meeting Hall

Regd. Folio / DP ID & Client ID	
No. of shares held	
Name and Address of The Shareholder	
Name of the Proxy	
Signature of the Shareholder / Proxy Present	

1. I/We, hereby record my/our presence at the Twenty Third Annual General Meeting of the Company at the Regd. Office: Survey No. 530 & 534, Bonthapally – 502 313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.
2. Shareholder / Proxy holder wishing to attend the meeting complete this Attendance Slip, duly signed, and hand it over at the entrance.
3. Shareholder / Proxy holder desiring to attend the meeting may bring his / her copy of the Annual Report for reference at the meeting.



PRINTED MATTER

If undelivered Please return to:

SIGACHI LABORATORIES LIMITED

CIN: L24230TG1994PLC018786

Corporate Office: 402, Raghava Ratna Towers,
Chirag Ali Lane, Hyderabad – 500 001, INDIA